

ACCOUNTANCY & AUDIT TECHNICAL UPDATE SUMMARY

QUARTER 4, 2020 MEETING



Please note: We intend to run all currently scheduled Quarter 4 Updates remotely via Zoom or equivalent. Please contact us if you have any questions regarding this.

1. Overview of HAT's Courses, Technical Memos etc.

2. Practice-wide Matters

- New CCAB AML guidance and other AML matters;
- Practice Monitoring results;
- Professional Indemnity Insurance.

3. Financial Reporting and Business Issues Update

- FRED 76 – draft amendments to FRS 102;
- FRC Thematic Review of COVID-19 disclosures;
- Furlough and EMI;
- Companies House changes.

4. Changes to the HAT Audit Manual and the new ISA's

- Changes to the HAT Corporate Audit manual (January 2020);
- Dealing with ISA (UK) 540, 570 and 700

5. Audit Update

- FRC Audit Inspection results;
- ISA (UK) 315 revision.

Please note that Section 4 of the Update is likely to take up a significant proportion of the 90 minute slot. The principles covered here will still be relevant to those firms who do not use the HAT methodology.

For firms who take 'in house' update meetings, please remember that if you would like us to present the meeting in a different order to the above, let us know at the start of the course.

All firms may book places on a live presentation of the update on Thursday 3 December 2020. The price for all member firms is £80 per person. These updates last around 1 ¾ hours and start at 9:30am.

Should you wish to attend one of these Updates, please email hat@hatgroup.co.uk.