

To: All firms
From: Andrew Jarvis
Date: 9 April 2020

UPDATE TO THE HAT NOT FOR PROFIT ENTITIES MANUAL: AMENDMENTS FOR PERIODS COMMENCING ON/AFTER 1 JANUARY 2019

The HAT Not for Profit Entities Manual has been updated as part of our annual update cycle. The Manual is titled “January 2019” and should be used for all accounting periods commencing on or after 1 January 2019. For periods commencing prior to this, the HAT Not for Profit Entities Manual (January 2016 (02/18 Update)) should still be used.

The Manual has been updated to clarify that the audit thresholds for registered societies have now been increased to £10.2m turnover, £5.1m of gross assets and 50 employees. However, it is important to note that the details of audit exemption for registered societies remain different to those contained in company law.

Other minor changes have been made to the Manual to ensure consistency with our other Manuals. All amended documents are annotated as “04/20” in the footer.

Users should download the Manual **IN FULL** from the Members’ Area of our [website](#).

We are always pleased to receive feedback on our manuals. If you have any comments on this Manual then please email andrew@hatgroup.co.uk