

ACCOUNTANCY & AUDIT TECHNICAL UPDATE SUMMARY

QUARTER 2, 2020 MEETING



HAT
Training

Please note: We intend to run all currently scheduled Quarter 2 Updates on the dates previously advised. However, it is highly likely that most of these will be presented remotely via Go To Meeting or equivalent. Please contact us if you have any questions regarding this.

1. **Overview of HAT's Courses, Technical Memos etc.**
2. **Regulatory Visit Guidance, including:**
 - Practice Assurance visits from ICAEW and ICAS
 - Anti-Money Laundering visits from the ACCA;
 - Audit monitoring visits.
3. **'Helpline Corner' – Common Technical Queries, including:**
 - Investment Properties;
 - Provisions (including dilapidations);
 - Related Party Transactions.
4. **Financial Reporting and Business Issues**
 - Current developments including revised guidance on controls in service organisations.
5. **Audit Update, including:**
 - The Revised FRC Ethical Standard 2019 – Further Considerations;
 - Common Audit Report Queries.
6. **Specialist Areas, including:**
 - Charities Update;
 - Updates to HAT Manuals
 - Updated Guidance for ATOL Reporting Accountants.

Due to the rapidly developing Coronavirus situation we have decided not to cover this in detail in this update as many firms will need an overview of implications on financial reporting and audit as soon as possible. We are therefore running public webinars in early April covering these issues (and can also run these 'in house' for firms). Further details will be made available over the coming days.

For firms who take 'in house' update meetings, please remember that if you would like us to present the meeting in a different order to the above, please let us know at the start of the meeting.

All firms may book places on a live presentation of the update on the following dates: Thursday 4 June and Thursday 2 July 2020. The price for all member firms is £80 per person. These updates last around 1 ¾ hours and start at 9:30am.

A combined Q1 and Q2 Update will also run in Newbury Park, East London on Thursday 23 April 2020.

Should you wish to attend one of these Updates, please email maggie@hatgroup.co.uk.