

Newsletter

July 2019

Edited by Ian Atkins



HAT
Group of Accountants

WELCOME

Welcome to the Summer Newsletter. In this edition we look at all the latest Technical Developments as the country has its 14th Prime Minister in Queen Elizabeth's reign!

As things progress, or not, with Brexit in the near future, the Technical Team at HAT will ensure that all relevant changes are communicated via Technical Memo and updates made to existing Manuals.

On a lighter note all of us at HAT would like to wish everyone about to embark on their summer vacation a relaxing and enjoyable time. The HAT Quiz this time relates to Holiday Destinations in the UK.

A reminder for HAT's next Social Event, the Bowling Night, which is on Thursday 3 October at the usual venue. Details will be sent in due course.



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TECHNICAL UPDATE

UPDATED COMPANIES HOUSE GUIDANCE ON LATE FILING PENALTIES

Companies House have made certain amendments to their internal guidance which is utilised when determining whether to allow an appeal against a penalty charged on the late filing of accounts. These amendments become effective on 1 October 2019, and are as follows:

“Updated the policy for accounts being rejected but not received by the company or presenter:

We will no longer exercise discretion where we have rejected accounts within enough time but they’ve not been received by the company or presenter. This is because filers are responsible for making sure documents are delivered for registration in an acceptable electronic or paper format.

Extended the processing times for paper documents

We’ve extended the processing period from 5 days to 8 days, to reflect our internal processing target for paper documents more accurately. This means that in the future, if we take longer than 8 working days to examine and reject paper accounts, we may use our discretion not to collect any resulting penalty.”

AUDIT REGULATIONS FOR A NO DEAL BREXIT

The ICAEW has published draft Audit Regulations which will apply in the event that there is a No Deal Brexit. These can be obtained via the ICAEW’s “Audit Regulations” home page, and are summarised as follows:

“As preparation for a no deal Brexit, a draft set of Audit Regulations has been drafted. These reflect the provisions the UK government has put through in Brexit withdrawal legislation and are indicative of the rules that will apply from the date of the exit. In the event of an agreed exit many of the provisions contained in this draft will still apply. These regulations are intended to be indicative only and have not undergone legal scrutiny or been approved by institute governance.

As the evolving divergence between the UK and Ireland audit framework is significantly amplified by Brexit, it is no longer practical to issue joint regulations for the two countries. Therefore, these draft regulations are for the UK only.

The principal changes in this draft set of Audit Regulations are;

- » The qualification criteria has been amended to reflect individual qualification pertaining to EEA qualification. This will continue as now, until 31 December 2020. Thereafter it may depend on mutual recognition between the UK and relevant EEA states;
- » The ownership and control criteria as well as registration thereof as it pertains to EEA audit firms ceases to operate at 31 December 2020;
- » Relationships with the EU27 competent authorities are redefined as third country relationships. This affects rules around the sharing of working papers; and
- » All references to Irish legislation and those rules applicable to Ireland only are removed.

At this point separate regulations have not been drafted for Ireland. The joint regulations for Ireland and the UK are in the process of being updated for the Irish Companies Act 2018. It is intended these will be issued later this year depending on the timing of Brexit.

The UK has amended its rules in the event of Brexit, deal or no deal, to continue recognising qualifications on the current basis up until 31 December 2020. No such similar provision has yet been made by EU27 countries in the event of a no deal. Therefore, the audit rights in those countries cannot be taken as continuing. Your firm will need to check with the relevant competent authorities for clarification. Continued recognitions in the event of an agreed deal will however apply through the transition period.

The political position for Brexit continues to be fluid. We will continue to work with BEIS, the FRC and the other RSBs to keep firms as best informed as we can.”

PAYROLL BUSINESSES NOT WITHIN THE SCOPE OF AML

HMRC have [updated their guidance](#) to clarify that in certain circumstances, payroll businesses do not need to register for anti-money laundering supervision. It states:

“If you’re a payroll services provider to a third party, you’re not an accountancy service provider for the purposes of the Money Laundering Regulations if you only do any of the following:

- » Provide software or hardware service support for payroll data processing, as long as you do not analyse or prepare any financial information;
- » Pay invoiced service fees to self-employed people, umbrella companies, partnerships or other corporate service providers;
- » Operate as a body like an umbrella company or a managed service company and carry out payroll functions for employees who are working on assignments for an end-user client; and
- » Provide recruitment or human resources management services and carry out payroll functions as a small part of your main business activity (for example, you might be an employment business that supplies or manages temporary or contract workers).”

It is unlikely that any firm regulated by ICAEW / ICAS / ACCA which has a separate payroll business will fall within this exemption, as these generally act as a payroll bureau, operating payrolls for trading and other entities.

GDPR AND CHILDREN UNDER THE AGE OF 13

It has recently been highlighted in a Practice Assurance visit that a firm’s procedures, following the implementation of the Data Protection Act 2018 should include appropriate consideration (where applicable) of how a firm deals with children under the age of 13.

The [ICAEW’s data protection guidance](#) highlights that (amongst other things), the Data Protection Act 2018 sets 13 as the age when children can give consent for the online processing of their personal data.

Whilst accountancy firms would not generally have such young children as clients, there may be instances in a trust environment where such individuals are beneficiaries and a firm deals with tax repayments on their behalf. When such individuals are clients, it should be ensured that their policies and procedures on GDPR reflect restrictions imposed by the legislation.

MAJOR PROJECTS

- » HAT’s suite of Manuals will be “refreshed”, so that only requirements which are mandatory for accounting periods commencing on or after 1 January 2019 are reflected in those Manuals ~ this process will commence with “corporate” (i.e. Audit / Groups / LLP / Non-Audit) Manuals, with the changes also being filtered into Caseware;
- » Planning work is underway to determine how the requirements of the new SRA Accounts Rules (which come into effect on 25 November 2019) will filter into the HAT SRA Accounts Rules Manual; and
- » “Brexit” amendments in the HAT Audit Manual (and linked Manuals, where relevant) and HAT Audit Manual (Gibraltar) will not be processed until the legislation has become effective, which is after the UK leaves the European Union, and as such, the timing of any changes being made is inherently uncertain. Any fundamental change having immediate effect will be communicated via a Technical Memo in advance of any Manual update.

FRC TRANSITION TO ARGA

The FRC has published details of its transition to the new regulator, the Audit, Reporting and Governance Authority (“ARGA”) and its [Press Release](#) states:

“Transformation work is progressing at pace with BEIS currently consulting on 48 of Sir John Kingman’s recommendations, many of which the FRC has a lead role in implementing. The budget includes investment in audit and corporate reporting supervision and enforcement. The FRC’s intensive work programme and transition will run in parallel with, and contribute to, other reviews notably the Brydon Review of the quality and effectiveness of audit and the Competition and Markets Authority review into audit competition.

The FRC's strategic priorities for 2019/20 include:

- » Support the transition to the new Audit, Reporting and Governance Authority (ARGA);
- » Drive a step-change in audit quality in the UK, using its supervisory and standard setting powers;
- » Increase the planned number of corporate reporting reviews and work to address the Independent Review's recommendations that it should cover the whole of a company's annual report;
- » Use its expanded enforcement resources to manage an increasing caseload and accelerate decisions; and
- » Promote high quality corporate governance and investor stewardship, including through a new Stewardship Code.

In finalising its [Plan & Budget](#), the FRC has taken into account the important and helpful comments received from stakeholders on its proposals.”

ICAEW APPROVED TO ADMINISTER OATHS

Subject to Parliamentary approval, a decision has been taken to designate the ICAEW as an approved regulator and licensing authority in relation to the reserved legal activity of the administration of oaths.

Further information supporting the decision are set out in the [letter from the Lord Chancellor to the ICAEW](#), which highlights that the decision relates solely to the administration of oaths, and not in respect of the exercise and of a right of audience / conduct of litigation / reserved instrument activities / notarial activities.

LIMITED SCOPE AMENDMENTS TO FRS 101 / 102

The FRC has issued [Amendments to FRS 102 – Multi-employer defined benefit plans](#). Its [Press Release](#) states:

“These narrow-scope amendments respond to a current financial reporting issue regarding where to present the impact of an employer's transition from defined contribution accounting to defined benefit accounting; it shall be presented in other comprehensive income. The transition is required by FRS 102 when sufficient information about the multi-employer defined benefit plan becomes available for the employer to apply defined benefit accounting for the first time. The amendments do not affect the requirement to recognise the relevant liability (or asset) in relation to the plan.

The amendments are effective for accounting periods beginning on or after 1 January 2020, with early application permitted.”

Separately, the FRC has issued an amendment to FRS 101 and are proposing an amendment to FRS 102, both of which are limited in their application. The [Press Release](#) accompanying the amendments states:

“The FRC has concluded its annual review of FRS 101 for 2018/19 and issued [Amendments to FRS 101 – 2018/19 cycle](#), which amends the definition of a qualifying entity so that insurers cannot apply FRS 101 from the effective date of IFRS 17 Insurance Contracts. Unlike accounts that apply IFRS in full, those prepared in accordance with FRS 101 must comply with detailed accounting requirements set out in company law. Some of these requirements conflict with the requirements of IFRS 17. This amendment to FRS 101 was necessary to ensure continued compliance with company law that applies to non-IAS accounts.

In addition, the FRC has issued [FRED 72 Draft amendments to FRS 102 – Interest rate benchmark reform](#), to respond to a current financial reporting issue. FRED 72 proposes amendments to specific hedge accounting requirements of FRS 102 to provide relief that will avoid unnecessary discontinuation of hedge accounting as interest rate benchmarks are being reformed. FRED 72 is based on similar proposals issued by the IASB, and has a proposed effective date of 1 January 2020, with early application permitted. Comments should be provided by 20 September 2019.”

SRA UPDATE REGARDING NEW ACCOUNTS RULES

At a recent Solicitors Conference hosted by the ICAEW, which included presentations by the SRA (“Solicitors Regulation Authority”), the following were highlighted:

- » A solicitors’ practice currently complying with the SRA Accounts Rules 2011 will be able to comply with the revised Accounts Rules with minimal adjustment (although it will be necessary to make adjustments to reflect where the new Accounts Rules differ, which will lead to firms needing to change their procedures);
- » The SRA are not planning to issue guidance relating to the new Accounts Rules imminently, and may not do so until shortly before the effective date of the new Accounts Rules on 25 November 2019 ~ the reason for this is because compliant firms will require minimal adjustment as noted above;
- » However, as the key in the future will be the firm’s procedures, it is recommended that there is liaison between solicitors and their Reporting Accountant before 25 November 2019 to ensure that there is not an “automatic qualification” in respect of the new Accounts Rules as a result of the Reporting Accountant not being satisfied with the systems and controls in place. Note that any firm without detailed procedures, “because we rely on the detail in the Accounts Rules”, intending to continue applying the SRA Accounts Rules 2011 will likely have breaches as a result of differences between these and the new Accounts Rules;
- » The Accountant’s Report will cover compliance with the SRA Accounts Rules 2011 until 24 November 2019, and then the new Accounts Rules for the remainder of the accounting period. Therefore, until the end of 2020, the HAT SRA Accounts Rules Manual will be a hybrid covering both the current and the new Rules ~ given the extended focus on systems and controls, it is intended that the updated Manual will include the requirement for a pre-planning meeting as well as a pre-planning letter; and
- » Whistleblowing obligations (where there are risks to the integrity of handling client money) should not be forgotten.

ICAEW CASS CONFERENCE

The following were among the issues highlighted at a recent CASS (Client Assets) Conference hosted by the ICAEW:

- » Reporting by CASS auditors has improved since the introduction of the FRC’s Client Asset Assurance Standard, although some firms which only prepare one or two Client Assets Reports still have scope for improvement;
- » The reporting of breaches on a Client Assets Report should not be seen as being a regulatory problem (indeed, a lack of breaches being reported is viewed sceptically), although the FCA review the firm’s responses carefully as an appropriate response provides comfort to the FCA ~ it was highlighted that all identified breaches are required to be included on the Breaches Schedule;
- » Whistleblowing obligations (where there are risks to the integrity of handling client money or custody assets) should not be forgotten;
- » Outsourcing (which includes other parts of a firm’s “group” or other related parties) should have effective oversight, should be adequately risk assessed (should the outsourcer fail) and there should be adequate testing to ensure that the outsourcer poses only manageable risk to the regulated entity;
- » When insurance intermediaries indicate that monies are held under a risk transfer arrangement, contracts with insurers should be reviewed to confirm that this is indeed the case, as there have been instances when, “all monies are held under risk transfer arrangements”, when this is not actually the case;
- » The FCA is proposing, later in 2019, to move to entirely electronic submission of Client Assets Reports; and
- » There are plans to revise the FRC’s Client Asset Assurance Standard ~ proposed amendments will be discussed with the FCA prior to issuing proposals via a consultation. The FRC have indicated that there will not be an “ambitious” implementation timetable once the revised Standard has been finalised.

IMPORTANT NOTE

With regards to the technical articles in this newsletter, every care has been taken by HAT in the preparation of these articles; HAT does not guarantee the accuracy or veracity of any information or opinions. No responsibility for loss occasioned to any person, acting or refraining from acting, as a result of material contained within these articles can be accepted by the editor, HAT, its officers or employees.

TECHNICAL MEMORANDUMS

Here is a list of Technical Memorandums issued this year; please let us know if you have not received any of them.

MEMO	DATE	SUBJECT
01/19	31 January 2019	HAT Audit Manual – January 2016 (12-18 Update)
02/19	31 January 2019	HAT Non-Audit Assignments Manual – January 2016 (12-18 Update)
03/19	31 January 2019	HAT LLP Manual – January 2016 (12-18 Update)
04/19	31 January 2019	HAT Groups Manual – January 2016 (12-18 Update)
05/19	4 February 2019	HAT Charities Manual – June 2016 (12-18 Update)
06/19	4 February 2019	HAT Pensions Manual - June 2016 (12-18 Update)
07/19	20 February 2019	MTD for VAT Engagement Letter
08/19	25 February 2019	HAT Registered Social Housing Providers Manual – June 2016 (12-18 Update)
09/19	4 April 2019	HAT Property Agents' Client Money Manual – April 2019
10/19	25 April 2019	HAT Compliance Manual – January 2018 (04-19 Update)
11/19	24 July 2019	HAT Academies Manual – August 2019

HAT MANUALS

TO ENSURE YOU ARE USING THE CORRECT VERSION OF THE MANUAL, PLEASE DOWNLOAD THE MANUAL FROM THE MEMBERS SECTION OF THE HAT WEBSITE. THE LIST BELOW SIMPLY GIVES THE DATE OF THE MANUAL AND NOT THE DATES OF ALL THE SUBSEQUENT UPDATES.

MANUAL	DATE OF MANUAL
SRA Accounts Rules 2011 Manual	May 2016
Anti Money Laundering Procedures Manual	October 2017
FCA Client Assets Reports Manual	January 2016
Property Agents' Client Money Assignments Manual	June 2016
ATOL Assignment Manual	September 2016
Groups Manual THIS MANUAL IS TO BE USED FOR ACCOUNTING PERIODS BEGINNING ON OR AFTER 1 JANUARY 2016	January 2016
Registered Social Housing Providers Manual THIS MANUAL IS TO BE USED FOR ACCOUNTING PERIODS BEGINNING ON OR AFTER 1 JANUARY 2015	January 2015

Pensions Manual THIS MANUAL IS TO BE USED FOR ACCOUNTING PERIODS BEGINNING ON OR AFTER 1 JANUARY 2015	January 2015
Pensions Manual THIS MANUAL IS TO BE USED FOR ACCOUNTING PERIODS BEGINNING ON OR AFTER 1 JANUARY 2016	January 2016
Charity Manual THIS MANUAL IS TO BE USED FOR ACCOUNTING PERIODS BEGINNING ON OR AFTER 1 JANUARY 2015	January 2015
Charity Manual THIS MANUAL IS TO BE USED FOR ACCOUNTING PERIODS ON OR AFTER 17 JUNE 2016	June 2016
Non Charitable Not for Profit Entities Manual THIS MANUAL IS TO BE USED FOR ACCOUNTING PERIODS BEGINNING ON OR AFTER 1 JANUARY 2016	January 2016
LLP Manual THIS MANUAL IS TO BE USED FOR ACCOUNTING PERIODS BEGINNING ON OR AFTER 1 JANUARY 2016	January 2016
Audit Manual THIS MANUAL IS TO BE USED FOR ACCOUNTING PERIODS BEGINNING ON OR AFTER 1 JANUARY 2016	January 2016
Academies Audit Manual	August 2018
Audit Procedures Manual	March 2017
Practice Assurance Manual	March 2017
HAT Compliance Manual	January 2018
Non – Audit Assignment Manual THIS MANUAL IS TO BE USED FOR ACCOUNTING PERIODS BEGINNING ON OR AFTER 1 JANUARY 2016	January 2016
Audit & Accountancy Manual Ireland THIS MANUAL IS TO BE USED FOR ACCOUNTING PERIODS BEGINNING ON OR AFTER 1 JANUARY 2016	January 2016
Non Audit Assignment Manual Ireland	January 2016
Anti Money Laundering Manual Ireland	December 2012
Audit Procedures Manual Ireland	March 2017
Audit & Accountancy Manual Gibraltar	January 2016
Non Audit Assignment Manual Gibraltar	January 2016
Anti Money Laundering Gibraltar	December 2012
Audit Procedures Manual Gibraltar	March 2017

Please note that Manuals relating to accounting periods commencing before 1st January 2016 are no longer included in the above lists. Please refer to the September 2017 Newsletter if you require any of the earlier Manuals.

Due to the large number of Updates currently being processed, to ensure the Manual you are using is completely up to date, you can download at any time, from the Members Section of the HAT Website, the current version of the respective Manual.

If you would like a copy of any of the Manuals, please contact HAT. Full Member firms receive all manuals free. Members of the General Practitioners Scheme receive the Audit and Accountancy Manual free and all of the other manuals at a substantial discount. A full price list is available from HAT and is also published on our Website. Please note Irish & Gibraltarian Manuals are only sent out if requested and are free to all Full Members. Full prices are available on request from Roger.

HAT COURSES

If you feel that any of these courses may be relevant to your professional development, please talk to your training partner. Bookings can be made through any member of the HAT team.

2019 COURSE PROGRAMME

COURSE	DATE / VENUE	SUBJECT
A	12 – 16 August 2019 London (non-residential)	Introduction to Bookkeeping
A	13 – 17 January 2020 London (non-residential)	Introduction to Bookkeeping
A	10 – 14 August 2020 London (non-residential)	Introduction to Bookkeeping
B	19 – 23 August 2019 London (non-residential)	Introduction to Auditing
B	20 – 24 January 2020 London (non-residential)	Introduction to Auditing
B	17 – 21 August 2020 London (non-residential)	Introduction to Auditing
AB	6 – 7 January 2020 London (non-residential)	Advanced Bookkeeping
AB	11 – 12 June 2020 London (non-residential)	Advanced Bookkeeping
AB	27 – 28 June 2019 London (non-residential)	Advanced Bookkeeping
C	14 – 18 October 2019 Ipswich (residential)	Practical Auditing
C	15 – 19 June 2020 Ipswich (residential)	Practical Auditing
C	19 – 23 October 2020 Ipswich (residential)	Practical Auditing

CA*	12 – 13 September 2019 London (non-residential)	A Practical Introduction to UK GAAP
CA*	13 – 14 February 2020 London (non-residential)	A Practical Introduction to UK GAAP
D	5 – 9 August 2019 Norwich (residential)	Becoming an Effective Audit Senior
D	20 – 24 April 2020 Norwich (residential)	Becoming an Effective Audit Senior
D	3 – 7 August 2020 Norwich (residential)	Becoming an Effective Audit Senior
E	5 – 8 November 2019 Eastbourne (residential)	Effective Team Management
E	3 – 6 November 2020 Eastbourne (residential)	Effective Team Management
Managers NEW	12 – 15 May 2020 Suffolk (residential)	Managers Course** (See below)

* The CA Course reflects the requirements of FRS 105 and FRS 102 Section 1A as well as covering FRS 102. It provides a vital overview of the requirements of these Standards for staff who are preparing financial statements and completing disclosure checklists. We recommend that all trainees attend this course after completing the ICAEW Financial Accounting and Reporting Paper or equivalent.

**NEW MANAGERS COURSE FOR 2019

This 3 day Residential Course, which commences with dinner the night before, is aimed at all Managers in General Practice, who need to acquire or refresh the key non-technical skills required to be successful in their role. Combining the best elements from the former F, Ga and Gb Courses, the areas to be covered include:

- » Planning
- » Review
- » Appraisals
- » Dealing with Staff Issues
- » Decision Making
- » Team Work
- » Stress Management
- » Time Management
- » Negotiation Skills
- » Obtaining, Keeping & Developing Clients

CPD COURSE PROGRAMME

THE FOLLOWING CPD COURSES ARE RUNNING IN 2019/2020

COURSE	SPEAKER	DATE
Charities Update for Auditors & Independent Examiners 9.30am – 1.00pm	Andrew Jarvis	Tuesday 8 October 2019
SRA Accounts Rules – Update: Getting your Report Right 9.30am – 12.30pm	Andrew Jarvis	Wednesday 13 November 2019
AML Compliance – A Guide for Senior Management 2.00pm – 4.00pm	Andrew Jarvis	Wednesday 13 November 2019
Audit Planning Workshop 9.30am – 4.30pm	Simon Kettlewell	Tuesday 26 November 2019
A Practical Guide to LLP's 9.30am – 1.00pm	Simon Kettlewell	Wednesday 27 November 2019
Effective Audit Review 9.30am – 4.30pm	Simon Kettlewell	Tuesday 3 December 2019
Introduction to Charities 9.30am – 4.30pm	Andrew Jarvis	Wednesday 4 March 2020
Introduction to SRA 9.30am – 4.30pm	Andrew Jarvis	Wednesday 11 March 2020
SRA Update 9.30am – 1.00pm	Andrew Jarvis	Tuesday 24 March 2020
Introduction to Pensions 9.30am – 4.30pm	Andrew Jarvis	Wednesday 29 May 2020
SRA Update 9.30am – 1.00pm	Andrew Jarvis	Tuesday 23 June 2020

Please see the HAT website www.hatgroup.co.uk for new courses as they are released.

All of the above courses can be run at your office if it is more cost effective.

In addition, we also offer the following courses:

SKILLS COURSES

Staff Appraisals	Presentation Skills	Effective Business Writing
Interviewing Skills	Meetings and Facilitation	Leadership Skills

THE COST OF THESE COURSES:

- » Half Day (all courses except Leadership Skills) £1,095 plus disbursements, plus VAT
- » Whole Day £1,995 plus disbursements, plus VAT

AUDIT METHODOLOGY INDUCTIONS

On the first working Monday of the month, we run an induction to the HAT audit system, which is suitable for staff from firms using both our paper and paperless CaseWare system as it focuses on the HAT methodology itself. Then in the afternoon, staff who will be using CaseWare will stay for an additional, hands on session, covering file creation, document management and the increased functionality of the paperless system. Please remember these courses are free for full member firms and they will be presented by Simon and Andrew, both of whom are actively involved in writing our audit methodology.

The dates for the courses will be:

- » 2 September
- » 7 October
- » 4 November
- » 2 December

These courses are free to Full Members and cost £110 plus VAT per delegate for General Practitioner Members. (Non-members will be charged at £145 plus VAT, per delegate).

ANTI MONEY LAUNDERING TRAINING

This course is designed for all new staff irrespective of their role, including support staff, unless they are due to attend the HAT B Course. It will run on the first Thursday of the month, between 2.00pm and 3.45pm and is free if the delegate is a trainable head; otherwise, a charge of £80 plus VAT per delegate will apply to Members. (Non-members will be charged at £110 plus VAT per delegate).

Please note that it is a criminal offence not to train all staff in this area.

Numbers on these courses are limited, so please contact Maggie when someone new joins your practice and she will make the relevant bookings.

The dates for the courses will be:

- » 5 September
- » 3 October
- » 7 November
- » 5 December

If you are unsure whether or not you are entitled to free courses, please email roger@hatgroup.co.uk.

If you have questions, or would be interested in having training sessions in house, please contact our Training Director, Andrew Jarvis (andrew@hatgroup.co.uk).

NEW GDPR TRAINING

One key requirement of GDPR is for staff to be trained. Failure to ensure staff understand the basic requirements of the legislation significantly increases the risk of non-compliance. To meet this need, HAT is pleased to announce that from Thursday 4 April, we will be running a monthly GDPR Refresher Course aimed at all levels of staff within the firm. This course will run from 4pm – 5pm on the first Thursday of each month, immediately after our popular Anti-Money Laundering Refresher. Either element can be booked by Member Firms for £80 per person or £110 for both elements.

Bookings for all Courses can be made online, by e-mailing maggie@hatgroup.co.uk or by phoning the HAT Office.

OFFICE QUARTERLY MEETINGS

Two Office Quarterlies are now run every three months to ensure all Members of our General Practitioners Scheme have the opportunity to be personally updated.

The Courses run from 9.30 – 11.00 a.m. and cost £80 plus VAT for Members and £110 plus VAT for Non Members.

2019 DATES:

Quarter 3	5 September	3 October
Quarter 4	7 November	5 December

Additional office quarterlies will be arranged subject to demand.

All Course Bookings can be made by telephoning or e-mailing HAT.

MANN OF MOORGATE EXAMPLE WORKING PAPERS

We have updated our example working papers case study ‘Mann of Moorgate Limited’ to reflect the updated HAT Audit Manual (January 2016). Although the case study is primarily designed to demonstrate how to use the HAT audit documentation rather than how to evidence the adoption of FRS 102, the revised case study does of course incorporate the requirements of FRS 102 where appropriate. It also provides completed examples of the updated HAT forms regarding team discussions, sample size calculation, going concern and subsequent events.

‘Mann of Moorgate’ can be downloaded free of charge by members by logging into the Members area at www.hatgroup.co.uk and opening the ‘Example Working Papers (Mann of Moorgate)’ folder. If you have any problems accessing this folder, please contact Maggie in the HAT office (Maggie@hatgroup.co.uk).

EXAM RESULTS

Professional Stage June 2019

AA

STUDENT	FIRM
Connor Woolner	Alwyns LLP
Faye Wheeler	Duncan Sheard Glass
Annabel Sams	Lewis Golden LLP
Will Sears	Lewis Golden LLP

Gurit Dulai	McBrides LLP
Edward Holden	Rawlinson & Hunter
Luke Landsberg	Rawlinson & Hunter
Edward Counce	Simmons Gainsford LLP
Holly Stephens	Simmons Gainsford LLP
Martyna Krajewska	Simmons Gainsford LLP
Oliver Stringer	Simmons Gainsford LLP
Tyler Garrett	Venthams
Jawaad Faridi	Wilder Coe Ltd
Matthew Storer	Wilder Coe Ltd

TC & FAR

STUDENT	FIRM
Jack Woolner	Beavis Morgan LLP
Laura Vojtekova	Beavis Morgan LLP
Kate Bradley	FW Smith Riches & Co
Lewis Townsend	Lewis Golden LLP
Sarah Quartley	Lewis Golden LLP
Joseph Burke	Meyer Williams LLP
Emma Millard	Rawlinson & Hunter
Hugh Collins	Rawlinson & Hunter
Kirsty Marsh	Rawlinson & Hunter
Tomas Jakab	Rawlinson & Hunter
Ho Yearn Kim	Sayers Butterworth LLP
Laura Fenton	Sayers Butterworth LLP
David Barker	Simmons Gainsford LLP
Jackson Meyrick	Simmons Gainsford LLP

Shannen Bound	Simmons Gainsford LLP
Jamie Muirhead	Wilder Coe Ltd
Li Jung Cheung	Wilder Coe Ltd

FAR

STUDENT	FIRM
Callum Wilson	Duncan Sheard Glass

TC

STUDENT	FIRM
Kajal Patel	Rawlinson & Hunter

BPT, BS & FM

STUDENT	FIRM
Jack Elsdon	Beavis Morgan LLP
Mohit Samtani	Lewis Golden LLP
Elliot Harlow	Simmons Gainsford LLP
Poonam Dey	Simmons Gainsford LLP
Henry Bicket	Wilder Coe Ltd

BPT & BS

STUDENT	FIRM
Leah Gaskell	Duncan Sheard Glass
Javaid Malik	Wilder Coe Ltd
Ryan Cowper	Wilder Coe Ltd

BS & FM

STUDENT	FIRM
Sophie Woodburn	FW Smith Riches & Co
Josh Roberts	Lewis Golden LLP

Samuel McConnell	Lewis Golden LLP
Callum Saunderson	Rawlinson & Hunter
Jack Potter	Rawlinson & Hunter
Adam Church	Simmons Gainsford LLP

ACCA RESULTS

Congratulations to Sabiha Jaffer of M Jaffer & Co, who completed her ACCA studies recently, passing every Paper first time.

Please note that HAT do not receive these results and, due to the variety of tutors used, it is very difficult to tabulate all results.

We ask all students to send their results to Maggie, in order to include them in the newsletter.

FIRMS NEWS

We would like to extend a warm welcome to all of our new clients.

ROOM HIRE AT HAT OFFICES

Member Firms will be able to hire either the large or small meeting room at the HAT Offices by contacting Maggie@hatgroup.co.uk

The Small Room, which holds 6 people Board Room style, can be hired by members for £35 per hour, £95 per half day or £190 per full day.

The Large Room, which holds up to 24 people Board Room style can be hired by members for £70 per hour, £190 per half day, £380 per full day.

Both rates include tea, coffee and biscuits. Lunch can be arranged at cost price.

SOCIAL EVENTS

FORTHCOMING SOCIAL EVENTS

Thursday 3 October 2019	HAT Bowling	Rowans Leisure Centre, Finsbury Park
Thursday 30 April 2020	HAT Quiz	Balls Brothers Wine Bar

Details will be sent to all social representatives approximately two months before each event by Maggie.

HAT NEWSLETTER QUIZ

The winner of the Special £200 prize for predicting the correct winner, runner up and losing semi-finalists of countries in the Cricket World Cup was **Bradley Smith from Simmons Gainsford**. He was the only one to predict the amazing outcome exactly, so well done Bradley.

For our latest Newsletter Quiz, as our attention turns towards summer holidays, simply solve the anagrams of these scenic destinations in the UK.

	ANAGRAM
1	MONARCHS TIGER
2	HORSES SHRILL HIP
3	JARS ACOUSTICS
4	SAGA CITY AWE SUN
5	FRANK LOBS DOOR
6	OBSCENE CARBON
7	VERSION RICH AIR
8	IF LOSE KEYS
9	SHRIEKS AYE LORD
10	AID NOW SON

Please e-mail ian@hatgroup.co.uk or send answers in by 5pm on Friday 20 September.

