

To: All firms
From: Simon Kettlewell
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UPDATE TO THE HAT LLP MANUAL: AMENDMENTS FOR PERIODS COMMENCING ON/AFTER 1 JANUARY 2019

The HAT LLP Manual has been updated as part of our annual update cycle. There are a number of new requirements for periods commencing on/after 1 January 2019, and therefore the updated Manual is titled "January 2019". The revised Manual should be used for any accounting period commencing on or after 1 January 2019. For periods commencing prior to this, the HAT Corporate Audit Manual (January 2016) should still be used.

In summary, the technical changes made include:

- Reflecting the requirements of FRS 102 (March 2018) which is mandatory for periods commencing on or after 1 January 2019. This updated version of FRS 102 incorporates the Triennial Review Amendments and alters accounting treatments in certain areas, as well as making disclosure amendments. As a result, the disclosure checklists have been updated;
- Certain large LLP's will be required to include an Energy and Carbon Report within their Annual Report, for periods commencing on or after 1 April 2019; the Text document has been updated to provide detail on this new requirement and the disclosure checklist updated to ensure the appropriate disclosures are given (NB: This new disclosure requirement will have an impact on the audit report wording. We are awaiting guidance on this and will issue an updated template in due course); and

All amended documents are annotated as "09/19" in the footer.

Users should download the Manuals **IN FULL** from the members area of our [website](#).

The Audit Manual, Non-Audit Assignments Manual and Groups Manual have all been updated and will be released today (by way of TM 12/19, TM 13/19 and TM 15/19 respectively).

Where necessary we will also update our specialist Manuals over the next few months.

For firms using CaseWare, these changes will (where relevant) be reflected in the next update of the template which we expect CaseWare to issue in due course.

We are always pleased to receive feedback on our manuals. If you have any comments on this Manual then please email simon@hatgroup.co.uk