

ACCOUNTANCY & AUDIT TECHNICAL UPDATE SUMMARY

QUARTER 2, 2019 MEETING



1. **Overview of HAT's Courses, Technical Memos etc.**
2. **Status of HAT Manuals**
3. **Client Engagement and Disengagement Procedures**
4. **Financial Reporting and Business Issues, including:**
 - Removal of documents filed in error;
 - Lack of awareness of Criminal Finances Act;
 - Guidance on deed transactions (including dividend waivers);
 - Sanctions.
5. **Going Concern, including:**
 - What do we mean by Going Concern?;
 - Audit implications;
 - Proposed enhancements to ISA 570.
6. **Audit Update, including:**
 - Audit (Dis-)Engagements;
 - A new regulator and the future of audit;
 - 2020 vision: FRC position paper on UK Standards;
 - Group audits update.

For firms who take 'in house' update meetings, please remember that if you would like us to present the meeting in a different order to the above, please let us know at the start of the meeting.

For all firms, we would like to remind you that the Quarterly meeting will be run in the HAT office on the following dates: Thursday 6 June 2019 and Thursday 4 July 2019. The price for all member firms is £80 per person. Please note that the office quarterlies last 1.75 hours rather than 1.5 hours and start at 9:30am.

A combined Q1 and Q2 Update will also run in Newbury Park, East London on Thursday 2 May 2019.

Should you wish to attend one of these Updates, please email maggie@hatgroup.co.uk.