

# ACCOUNTANCY & AUDIT TECHNICAL UPDATE SUMMARY

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QUARTER 4, 2018 MEETING



1. **Overview of HAT's Courses, Technical Memos etc.**
2. **GDPR Update including:**
  - Data breach reporting;
  - Data controller vs data processor;
  - Transferring data overseas;
  - Waiving the use of encryption.
3. **Strategic Report Guidance, including:**
  - Reminder of the fundamental requirements;
  - Changes post 1 January 2019;
  - Remember the audit opinion.
4. **Financial Reporting and Business Issues, including:**
  - Key management personnel compensation disclosure;
  - Accounting for cryptocurrency;
  - IFRS 9;
  - Insurance Distribution Directive.
5. **Audit Update, including:**
  - Bank letters;
  - When audit goes wrong;
  - Professional scepticism.
6. **Specialist Areas, including:**
  - Defined benefit pension obligations;
  - Academies update;
  - ATOL assignments update;
  - Property agents and client money protection.

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For firms who take 'in house' update meetings, please remember that if you would like us to present the meeting in a different order to the above, please let us know at the start of the meeting.

**For all firms, we would like to remind you that the Quarterly meeting will be run in the HAT office on the following dates: Thursday 1 November 2018 and Thursday 6 December 2018. The price for all member firms is £80 per person. Please note that the office quarterlies last 1 ¾ hours rather than 1 ½ hours, and start at 9:30am.**

**A combined Q3 and Q4 Update will also run in Newbury Park, East London on Thursday 4 October 2018.**

Should you wish to attend one of these Updates, please email [maggie@hatgroup.co.uk](mailto:maggie@hatgroup.co.uk).