

QUARTER 2, 2018 MEETING

ACCOUNTANCY & AUDIT TECHNICAL UPDATE

SUMMARY

- 1. Overview of HAT's Courses, Technical Memos etc.**
- 2. GDPR Update – Are You Ready? including:**
 - A reminder of the key facts;
 - 10 steps that you should be undertaking;
 - Frequently asked questions;
 - What happens if you aren't ready?
- 3. Financial Reporting and Business Issues, including:**
 - Investment properties;
 - DPB Update;
 - National minimum wage breaches and unpaid internships;
 - ICAEW concerns over preparation of FRS 102 financial statements;
 - Fraud statistics;
 - Large company payment practices.
- 4. Audit Update, including:**
 - Bannerman paragraph placement;
 - Audit report helpsheets;
 - QAD feedback and visit cycles;
 - Materiality.
- 5. Specialist Areas, including:**
 - Charities:
 - New SORP;
 - Whistleblowing;
 - Cyber security threats;
 - Modified Independent examiner's reports;
 - Pension schemes: Chair's governance statements.
 - Co-op and Community Benefit societies: increased audit thresholds.

PLEASE NOTE:

Firms should consider asking ALL staff to attend the session covering GDPR, to meet the requirement to train staff on this matter.

This session should be 30 – 60 minutes in length (dependent on the firm's progress and related questions raised).



For firms who take 'in house' update meetings, please remember that if you would like us to present the meeting in a different order to the above, please let us know at the start of the meeting.

For all firms, we would like to remind you that the Quarterly meeting will be run in the HAT office on the following dates: Thursday 7 June 2018 and Thursday 5 July 2018. The price for all member firms is £80 per person. Please note that the office quarterlies last 1 ¾ hours rather than 1 ½ hours, and start at 10am.

A combined Q1 and Q2 Update will also run in Newbury Park, East London on Thursday 3 May 2018.

Should you wish to attend one of these Updates, please email maggie@hatgroup.co.uk

