

QUARTER 4, 2017 MEETING ACCOUNTANCY & AUDIT TECHNICAL UPDATE SUMMARY

- 1 Overview of HAT's Courses, Technical Memos etc.
- 2 Money Laundering Regulations 2017 and draft CCAB Guidance, including:
 - Risk assessment procedures, both firm-wide and client-specific;
 - Client Due Diligence;
 - Politically Exposed Persons;
 - Reporting;
 - Monitoring policies and procedures.
- 3 Data Protection (GDPR), including:
 - Overview;
 - Implications for non-compliance;
 - The basic requirements;
 - Detailed procedures required.
- 4 Financial Reporting and Business Issues, including:
 - Weaknesses in FRS 102 financial reporting;
 - Primary statements under FRS 102;
 - Financial instruments refresher.
- 5 Audit Update, including:
 - "New" audit report and possible qualifications;
 - When to expect your next QAD visit;
 - Further revisions to ISA (UK).
- 6 Specialist Areas:
 - SRA: changes relating to 'Cease to Hold' reports;
 - Charities: new Independent Examination requirements.

PLEASE NOTE:

All staff should attend the session covering Money Laundering. This should be approximately 30 minutes in length.

Firms may also consider it worthwhile for all staff to attend the Data Protection session.



For firms who take 'in house' update meetings, please remember that if you would like us to present the meeting in a different order to the above, please let us know at the start of the meeting.

For all firms, we would like to remind you that the Quarterly meeting will be run in the HAT office on the following dates: Thursday 16 November and Thursday 14 December 2017. The price for all member firms is £75 per person. Please note that the office quarterlies last 1 ¾ hours rather than 1 ½ hours, and start at 10am.

A combined Q3 and Q4 Update will also run in Newbury Park, East London on Thursday 2 November 2017.

Should you wish to attend one of these Updates, please email ellie@hatgroup.co.uk