



MEMORANDUM

To: Technical Representatives
From: Andrew Jarvis
Date: 13 July 2017
Ref: TM 10/17

HAT CHARITIES MANUAL ~ JUNE 2016

The HAT Charities Manual has been updated to reflect the requirements of the revised ISA (UK) and FRC Ethical Standard, both of which are applicable for periods commencing on or after 17 June 2016. This Manual should therefore only be used for periods commencing from that date – for periods commencing before this firms should continue to use the HAT Charities Manual (January 2015).

The main changes are as follows:

- Changes throughout the Manual, but in particular to audit reports and pro-forma letters to reflect ISA (UK) and the FRC Ethical Standard;
- Changes to the disclosure checklist to reflect the withdrawal of the Charities SORP 2015 (FRSSE) for periods commencing on or after 1 January 2016 and to reflect that adoption of SORP Bulletin 1 was mandatory from that point;
- Incorporation (for periods commencing 1 November 2016 onwards) of additional disclosure requirements for charities over the audit threshold who raise funds from the public;
- Incorporation of the additional whistleblowing obligations for auditors and independent examiners from May this year;
- Amendment of several documents, including the assessment of materiality to be consistent with other HAT Manuals;
- Various small enhancements and corrections based on feedback from users.

Chapter 4, which deals with independent examinations is largely unchanged as the Charity Commission's proposed changes for such assignments have not yet been finalised. The Manual will be updated again if these changes do occur.

We are always pleased to receive feedback on our manuals. If you have any comments on this Manual then please email andrew@hatgroup.co.uk

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