



MEMORANDUM

To: Technical Representatives
From: Simon Kettlewell
Date: 31 January 2017
Ref: TM 01/17

FRS 102 SECTION 1A EXAMPLE FINANCIAL STATEMENTS

HAT are pleased to release an example set of financial statements prepared in accordance with FRS 102 Section 1A and company law as amended by Statutory Instrument 2015/980.

These example financial statements have been produced to act as a guide for users, rather than as a template. There is no substitute for reading Section 1A of FRS 102 in full and diligent completion of an appropriate disclosure checklist.

The example financial statements include all relevant mandatory disclosures as set out in Appendix C to Section 1A, as well as the applicable recommended disclosures given in Appendix D of Section 1A. Commentary has been added throughout the example financial statements to aid user's understanding of the requirements and to provide assistance with ensuring that such financial statements give a true and fair view (irrespective of whether the entity is subject to audit).

Please note that this example set of financial statements does not cover small company filing options (more commonly known as "filleting") nor the option to abridge the Profit and Loss Account and/or Balance Sheet.

Should users require any further information about FRS 102 Section 1A, please consider attending the [Small Company Financial Reporting](#) CPD course, which is being run on:

- 21 February 2017
- 28 March 2017
- 29 August 2017

If you have any questions please contact our Technical Helpline.

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