



MEMORANDUM

To: Technical Representatives
From: Simon Kettlewell
Date: 31 October 2016
Ref: TM 20/16

HAT NON-AUDIT ASSIGNMENTS MANUAL ~ JANUARY 2016

The HAT Non-Audit Assignments Manual has been updated, with the entire Manual being dated January 2016, to reflect the commencement date of accounting periods to which the Manual relates.

The main changes from the HAT Non-Audit Assignments Manual ~ January 2015 are:

- Removing all references to FRSSE (effective January 2015) and updating the manual to incorporate the requirements of FRS 102 Section 1A;
- Reflecting the changes in the small company criteria;
- Updating the “Micro entities” chapter to reflect the requirements of FRS 105;
- Reflecting the maximum goodwill and intangible fixed asset write off period, when the estimated useful life cannot be reliably measured, as being ten years;
- Reformatting of the materiality assessment, reflecting the changes made in the HAT Audit Manual;
- Inclusion of a small company filing exemptions checklist;
- The audit exemption checklist now includes consideration of the size of the group worldwide;
- Inclusion of transition work papers to deal with the transition from FRSSE 2015 to FRS 102 applicable to small companies.

For any accounting period commencing before 1 January 2016, previous versions of the manual must be used. This manual does **not** deal with old small company size criteria nor the FRSSE (effective January 2015).

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We are always pleased to receive feedback on our manuals. If you have any comments on this Manual then please email simon@hatgroup.co.uk.