



MEMORANDUM

To: Technical Representatives
From: Matthew Shaw
Date: 22 September 2016
Ref: TM 15/16

SMALL COMPANY FILING OPTIONS CHECKLIST

HAT are pleased to release a critical review checklist for use when reviewing the pages of the financial statements that are to be filed with the Registrar, when either a company or LLP is taking advantage of the small company filing options granted by Section 444 of Companies Act 2006. This exemption is colloquially called '*filleting*', however, use of this term should be avoided in both the financial statements and formal correspondence such as letters of representation.

'Filleting' the financial statements of small companies is expected to become popular when the option to file abbreviated accounts is removed. This will be the position for accounting periods commencing on or after 1 January 2016, or earlier if any element of SI 2015/980 is adopted early.

This checklist will be included in the HAT Audit Manual (January 2016), HAT LLP Manual (January 2016) and the HAT Non-Audit Assignments Manual (January 2016), due to be released later this year.

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