

# HAT

**Group of Accountants**

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## **NEWSLETTER**

**September 2016**

*Edited by: Ian Atkins*

### **TECHNICAL UPDATE**

Welcome to the Autumn Newsletter of 2016. This edition includes all the latest technical developments as we all face the potential challenges of Brexit.

In addition, we have included the new 2016 - 17 CPD programme and the 2017 career development course dates. All bookings can be made with Ellie at [Ellie@hatgroup.co.uk](mailto:Ellie@hatgroup.co.uk)

I hope everyone had a good summer and has returned to work refreshed. We are able to report we had our largest Student intake for many years, so there are a lot of new faces around.

We hope to see as many of you as possible at the Annual HAT bowling at Finsbury Leisure centre on the 29 September. To book your team please contact [Ellie@hatgroup.co.uk](mailto:Ellie@hatgroup.co.uk)

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## EXPOSURE DRAFT OF AMENDED LLP SORP

The CCAB has issued an exposure draft proposing amendment to the Limited Liability Partnerships Statement of Recommended Practice (“LLP SORP”), which can be obtained via the CCAB’s [home page](#). The exposure draft states that:

“The latest review considered:

- The amendments made to FRS 102 in July 2014 that relaxed the conditions for determining whether financial instruments are ‘basic’ or ‘other’ and updated the requirements on hedge accounting;
- The amendments made to FRS 102 in February 2015 that clarified aspects of the accounting for defined benefit pension plans;
- The amendments made to UK accounting standards in July 2015 that resulted in:
  - The withdrawal of the FRSSE;
  - Amendments being made to FRS 102 to add a new section outlining presentation and disclosure requirements for small entities and making other changes necessary for continued compliance with company law; and
  - The publication of FRS 105, a new standard available to entities choosing to apply the micro-entities regime.
- The amendments made to FRS 102 in March 2016 that updated the fair value hierarchy disclosures.

No changes are considered necessary as a consequence of the amendments issued in July 2014, February 2015 and March 2016 as they do not create any issues that are specific to LLPs. A number of changes to the SORP are, however, proposed as a consequence of the new and revised standards issued in July 2015.

As part of this review, consideration was also given to the revised LLP regulations and the consequential amendments to FRS 105 that were issued in May 2016 to align the standard with recent changes to UK company law and make the micro-entities regime available to LLPs and qualifying partnerships. A number of changes to the SORP are proposed as a consequence of these new regulations.

CCAB are also aware that there are some inconsistencies in how ‘automatic divisions’ of profits are accounted for in practice. Some minor clarifications have therefore been proposed to paragraph 48 and paragraph 3A of appendix 2.”

Although comments are invited until 1 November 2016, the amendments apply for financial statements of an LLP for accounting periods commencing on or after 1 January 2016, and where advantage has been taken of the early adoption provisions in [SI 2016 / 575, Regulation 2](#), for accounting periods commencing on or after 1 January 2015.

## **HMRC GUIDANCE ON FRS 102**

HM Revenue & Customs (“HMRC”) has issued [updated guidance](#) regarding the application of FRS 102. It advises the following:

“This paper is an update of previous papers published in January 2014 and October 2015. The primary changes from the original paper are:

- Additional commentary in relation to non-interest bearing loans;
- Updated commentary on the application of the Disregard Regulations and Change of Accounting Practice Regulations, reflecting the changes made to these statutory instruments in December 2014;
- Accounting commentary updated to reflect the amendments to FRS 102 issued in August 2014 and July 2015; and
- Where applicable it has been updated for any commentary specific to section 1A of FRS 102.

It does not reflect:

- Amendments to FRS 102 – Pension Obligations (February 2015);
- FRS 104 – Interim Financial Reporting; and
- Proposed changes to the tax rules, for example changes to the loan relationship and derivative contract rules and changes to the intangibles legislation included in Finance (No.2) Act 2015.”

It should be noted that this is not intended for HAT to provide tax advice, but to make practitioners aware of the existence of this guidance, given the number of entities which will be affected by “FRS 102 double entry” for the first time over the next couple of years.

## **POTENTIAL EXTENSION OF LEGAL SERVICES REGULATED BY ICAEW**

The ICAEW has issued a [Press Release](#) which states the following:

“Following our successful application to become a licensing authority and regulator for probate in 2014, we have applied to become a regulator of the following remaining reserved legal activities:

- Conduct of litigation;
- Rights of audience;
- Reserved instrument activities;
- Notarial services; and
- Administration of oaths.

The first three will be for taxation services only.

As a result of the Legal Services Act 2007, practitioners other than lawyers can apply to provide reserved legal services – and we have already seen a number of member firms becoming authorised for probate in the last eighteen months. With this application, we will be in a position to help our member firms broaden the range of legal services they can offer their clients, services that in many cases are more natural for a chartered accountant to provide.

We are expecting a decision on our application within the next 12 months.”

## **PROPOSED AMENDMENT TO SHAREHOLDER APPROVAL REQUIRED WHEN APPLYING REDUCED REPORTING FRAMEWORK IN FRS 102**

The Financial Reporting Council (“FRC”) has issued [FRED 65 ~ Draft Amendments to FRS 101 Reduced Disclosure Framework – Notification of Shareholders](#).

Included within the detail of the exposure draft are proposed amendments to FRS 102, regarding the regime for obtaining shareholder approval when taking advantage of certain disclosure exemptions. FRED 65 states that the proposed amendment is as follows:

“It proposes amendments to FRS 101 to remove the requirement for a qualifying entity to notify its shareholders in writing that it intends to take advantage of the disclosure exemptions in FRS 101. A similar, consequential, amendment is also proposed to FRS 102.”

Comments are requested by 14 October 2016. It is proposed that these amendments will be finalised in December 2016, and that they will apply for accounting periods commencing on or after 1 January 2016.

Once any amendments have been finalised, HAT will reflect these in the HAT Audit Manual as soon as is practicable.

## **MAJOR PROJECTS**

- Work continues on updating the HAT Audit / Groups / LLP / Non-Audit Assignments Manuals for the new requirements introduced by EU Accounting Directive (namely FRS 102, Section 1A), which applies for accounting periods commencing on or after 1 January 2016; and
- The HAT Audit Procedures Manual will be updated to reflect the requirements of the FRC Ethical Standard, ISQC (UK) 1, and the revised Audit Regulations.

## **FRC CONFIRMED AS COMPETENT AUTHORITY IN THE UK:**

The Department for Business, Energy and Industrial Strategy [confirmed, on 5 August 2016](#), that the Financial Reporting Council has been appointed as the “competent authority” in respect of statutory audit work undertaken in the UK, and that this appointment was made on 17 June 2016. A Direction issued by the Secretary of State states:

“The Financial Reporting Council (FRC) is the competent authority responsible for the public oversight of statutory auditors, for the regulatory tasks provided for in the EU Regulation and for:

- The approval and registration of statutory auditors;
- Technical standards and standards of professional ethics and internal quality control of statutory auditors and audit work;
- Continuing education of statutory auditors;
- Monitoring (by means of inspections) of statutory auditors and audit work;
- Investigation of statutory auditors and audit work; and
- Imposing and enforcing sanctions.

Regulation 3 enables the FRC to delegate tasks to any Recognised Supervisory Body (RSB). However as is required by Article 24(1) of the EU Regulation, the FRC may not delegate certain tasks arising from its responsibilities for inspection, investigation, enforcement and sanctions *[these primarily relate to public interest entities].*”

## **UPDATED COMPANIES HOUSE SUMMARY ON SMALL BUSINESS, ENTERPRISE AND EMPLOYMENT ACT 2015**

Companies House has updated their summary page regarding effective dates for the introduction of the Small Business, Enterprise and Employment Act 2015. The primary amendments have been to introduce extensive hyperlinking so that the page is more navigable. [This can be accessed on their website.](#)

## **AMENDMENT TO SRA ACCOUNTS RULES 2011**

The SRA Accounts Rules 2011 were amended on 12 August 2016.

The [Release Notes](#) indicate that the primary reason for the amendment is to reflect the requirements of the Insurance Act 2015 and consequential changes to the minimum terms and conditions of professional indemnity insurance.

## **TOLLEYGUIDANCE AUDIT MODULE**

It has been confirmed that the audit module of TolleyGuidance will not be updated for accounting periods commencing after 31 December 2015. All HAT member firms who receive complimentary access to this module should be aware that it will not be updated for accounting periods commencing on or after 1 January 2016, and that such access will cease to be available towards the end of 2017 after the final “in date” deadlines for included accounting periods have passed.

## **FINANCIAL REPORTING IN IRELAND**

At present, the requirements of the EU Accounting Directive have not been enacted in Ireland. Therefore, all companies, for accounting periods commencing on or after 1 January 2016 will be required to apply full FRS 102, with neither disclosure exemptions under Section 1A for small companies, nor a reduced reporting framework for micro-entities under FRS 105. Chartered Accountants Ireland has [advised the following](#), further to the publication of the Companies (Accounting) Bill 2016 on 5 August 2016:

“The Companies (Accounting) Bill 2016 when enacted will transpose the requirements of the EU Accounting Directive, which itself was finalised during Ireland’s EU Presidency in 2013. Whilst the delay of over a year in transposing the Directive has caused difficulties for many small and micro companies in Ireland in meeting their financial reporting requirements, the publication of the Bill is nonetheless welcome.

The Bill contains some very beneficial and important simplifications in financial reporting for small and micro companies, which are likely to reduce the administrative and cost burdens on these companies. It will also put these companies on a level playing field with their counterparts in Northern Ireland, the rest of the UK and in other European Member States where the Directive has already been implemented. We welcome the proposed raising of the thresholds for small companies to the EU maximum levels of turnover not exceeding €12 million and balance sheet total not exceeding €6 million.

Of course the Bill also proposes to implement changes to various other reporting requirements in company law such as the requirement for certain large companies involved in mining, quarrying and logging industries to prepare and file with the CRO an annual report on payments to governments, and changes to the filing requirements of certain unlimited companies. These changes will need careful consideration by all stakeholders in the coming months to ensure that Ireland has companies legislation which is proportionate and fit for purpose in creating an environment that fosters enterprise and competitiveness, job creation and continuing attractiveness for foreign direct investment.

Chartered Accountants Ireland will continue to engage with DJEI as the Bill progresses through the Oireachtas and looks forward to supporting its members as they assist companies in Ireland with the implementation of the changes in company law when the Bill is enacted.”

The timing of enactment remains uncertain, and as such, time has been set aside early in the New Year to update the Irish versions of both the HAT Audit Manual and the HAT Non-Audit Assignments Manual. For any December 2016 year ends where audit work commences at the year end (for example, attendance at a stock take), the FRS 102 documentation from the January 2015 Manual (Eire) should be utilised, as there will be no fundamental amendments to this documentation.

## **INSURANCE INTERMEDIARIES – NO AMENDMENTS TO CASS 5**

The Financial Conduct Authority (“FCA”) has previously consulted on the replacement of CASS 5 with CASS 5A in the FCA Handbook. They have recently issued a **Press Release** which reproduces communication to general insurance intermediaries, which states:

“Since the consultation was published, the FCA has been working very closely with the industry, including trade bodies. The FCA believes the industry has increased its focus on protecting client money and engaging with the FCA on its policies in this area. In addition, a number of initiatives have taken place that are leading to improvements. These include:

- An enhanced proactive CASS supervision strategy for general insurance intermediaries, informed by the review of audit reports from approximately 400 firms, has been rolled out; and
- An updated reporting requirement applicable to general insurance intermediaries holding client money (RMA-C), which is enabling the FCA to collect more robust information from these firms.

The FCA will continue to work with general insurance intermediaries to mitigate risks such as conditional risk transfer and incorrect client money calculations and reconciliations. Where it sees poor practice, the FCA will take appropriate steps to ensure client money is protected.

The consultation process is designed to encourage stakeholders to share their views with the FCA so the right policy is put in place before changes to rules are made. Following feedback received on the original proposals, re-consideration of their costs and benefits in light of the new requirements brought about by the Financial Services Act 2012, and review of additional data collected about the impact of the proposals on smaller firms, the FCA has concluded that it would not be proportionate to proceed with the proposed rule changes at this time.

The FCA will not pursue any rule changes to CASS 5 without a new consultation. The existing CASS 5 rules remain in place and general insurance intermediaries holding client money or operating under risk transfer agreements are required to comply with these.”

***Important Note***

*With regards to the technical articles in this newsletter, every care has been taken by HAT in the preparation of these articles, HAT does not guarantee the accuracy or veracity of any information or opinions. No responsibility for loss occasioned to any person acting or refraining from acting as a result of material contained within these articles can be accepted by the editor, HAT, its officers or employees.*

**TECHNICAL MEMORANDUMS**

Here is a list of Technical Memorandums issued this year; please let us know if you have not received any of them.

<b>Memo</b>	<b>Date</b>	<b>Subject</b>
01/16	15 January 2016	IFRS Disclosure Checklists
02/16	25 January 2016	SRA Accountants’ Reports Requirements

03/16	15 February 2016	Revision to the FRS 102 Charity SORP
04/16	15 February 2016	HAT Registered Social Housing Providers Manual – January 2015
05/16	17 February 2016	HAT Not for Profit Manual – January 2015
06/16	29 February 2016	HAT Pension Schemes Manual – January 2015
07/16	29 February 2016	Excel Version of the HAT Audit Manual – January 2015
08/16	1 March 2016	Micro-Entities (FRS 105)
09/16	9 March 2016	Amendment to HAT Charity SORP Disclosure Checklist (FRS 102)
10/16	22 March 2016	FRS 102 Section 1A Disclosure Checklist and Associated Documents
11/16	19 April 2016	ACCOUNTANT’S REPORT
12/16	20 May 2016	HAT SRA ACCOUNTS RULES 2011 MANUAL – May 2016
13/16	16 June 2016	HAT Property Agents Client Money Manual – June 2016

## HAT MANUALS

<b>Manual</b>	<b>Last Updated</b>	<b>Additional information</b>
SRA Accounts Rules 2011 Manual	May 2016	The whole manual is referenced May 2016
Anti Money Laundering Procedures Manual	October 2013	The whole manual is referenced October 2013
FCA Client Assets Reports Manual	March 2015	The whole manual is referenced March 2015
Property Agents’ Client Money Assignments Manual	June 2016	The whole manual is referenced June 2016
Groups Manual	October 2012	The whole manual is referenced October 2012 *
Groups Manual THIS MANUAL IS TO BE USED FOR ACCOUNTING PERIODS BEGINNING ON OR AFTER 1 JANUARY 2015	January 2015	The whole manual is referenced January 2015
Registered Social Housing Providers Manual	October 2014	The whole manual is referenced October 2014



Registered Social Housing Providers Manual THIS MANUAL IS TO BE USED FOR ACCOUNTING PERIODS BEGINNING ON OR AFTER 1 JANUARY 2015	January 2015	The whole manual is referenced January 2015
Pensions Manual	November 2012	The whole manual is referenced November 2012 *
Pensions Manual THIS MANUAL IS TO BE USED FOR ACCOUNTING PERIODS BEGINNING ON OR AFTER 1 JANUARY 2015	January 2015	The whole manual is referenced January 2015
Charity Manual	March 2014	The whole manual is referenced March 2014
Charity Manual THIS MANUAL IS TO BE USED FOR ACCOUNTING PERIODS BEGINNING ON OR AFTER 1 JANUARY 2015	January 2015	The whole manual is referenced January 2015
Non Charitable Not for Profit Entities Manual	August 2014	The whole manual is referenced August 2014
Non Charitable Not for Profit Entities Manual THIS MANUAL IS TO BE USED FOR ACCOUNTING PERIODS BEGINNING ON OR AFTER 1 JANUARY 2015	January 2015	The whole manual is referenced January 2015
LLP Manual	October 2012	The whole manual is referenced October 2012 *
LLP Manual THIS MANUAL IS TO BE USED FOR ACCOUNTING PERIODS BEGINNING ON OR AFTER 1 JANUARY 2015	January 2015	The whole manual is referenced January 2015
Audit and Accountancy Manual	September 2013	The whole manual is referenced September 2013 *
Audit Manual THIS MANUAL IS TO BE USED FOR ACCOUNTING PERIODS BEGINNING ON OR AFTER 1 JANUARY 2015	January 2015	The whole manual is referenced January 2015
Academies Audit Manual	August 2015	The whole manual is referenced August 2015

Audit Procedures Manual	July 2012	The whole manual is referenced July 2012
Practice Assurance Manual	April 2014	The whole manual is referenced April 2014
Non – Audit Assignment Manual	March 2014	The whole manual is referenced March 2014
Non – Audit Assignment Manual THIS MANUAL IS TO BE USED FOR ACCOUNTING PERIODS BEGINNING ON OR AFTER 1 JANUARY 2015	January 2015	The whole manual is referenced January 2015
Audit & Accountancy Manual Ireland	September 2013	The whole manual is referenced September 2013
Audit & Accountancy Manual Ireland THIS MANUAL IS TO BE USED FOR ACCOUNTING PERIODS BEGINNING ON OR AFTER 1 JANUARY 2015	January 2015	The whole manual is referenced January 2015
Non Audit Assignment Manual Ireland	January 2015	The whole manual is referenced January 2015
Anti Money Laundering Manual Ireland	December 2012	The whole manual is referenced December 2012
Audit Procedures Manual Ireland	July 2012	The whole manual is referenced July 2012
Audit & Accountancy Manual Gibraltar	September 2013	The whole manual is referenced September 2013
Audit & Accountancy Manual Gibraltar	January 2015	The whole manual is referenced January 2015
Anti Money Laundering Gibraltar	December 2012	The whole manual is referenced December 2012
Audit Procedures Manual Gibraltar	July 2012	The whole manual is referenced July 2012

\* Please note that the Audit reports in these Manuals were subsequently updated by Technical Memo 15/13, and the attachments to this Memo should have been dropped in to the Manual. Therefore, the date of the Audit report will be 11/13, whereas the rest of the Manual will be dated as above.

**Due to the large number of Updates currently being processed, to ensure the Manual you are using is completely up to date, you can download at any time from the HAT Website the current version of the respective Manual.**

If you would like a copy of any of the Manuals please contact HAT. Full Member firms receive all manuals free. Members of the General Practitioners Scheme receive the Audit and Accountancy Manual free and all of the other manuals at a substantial discount. A full price list is available from HAT and is also published on our Website. Please note Irish & Gibraltarian Manuals are only sent out if requested and are free to all Full Members. Full prices are available on request from Roger.

## **HAT COURSES**

If you feel that any of these courses may be relevant to your professional development, please talk to your training partner. Bookings can be made through any member of the HAT team.

### **2016 COURSE PROGRAMME**

<b>Course</b>	<b>Date / Venue</b>	<b>Subject</b>
CA Course	14 – 16 September 2016 Central London	A Practical Introduction to UK GAAP
E Course	18 – 21 October 2016 * Hydro Hotel Eastbourne	Becoming an Effective Supervisor
C Course	31 October – 4 November 2016 Belstead Brook Hotel Ipswich	Advanced Audit

### **2017 COURSE PROGRAMME**

<b>Course</b>	<b>Date / Venue</b>	<b>Subject</b>
AB Course	5 – 6 January 2017 Central London	Advanced Bookkeeping
A Course	16 – 20 January 2017 Central London	Introduction to Bookkeeping
B Course	23 – 27 January 2017 Central London	Introduction to Auditing
CA Course	8 – 10 February 2017 Central London	A Practical Introduction to UK GAAP
E Course	28 – 31 March 2017 * Hydro Hotel Eastbourne	Becoming an Effective Supervisor
GB Course	4 – 5 May 2017 * Swan Hotel, Lavenham	Senior Managers Course Client Relationships

D Course	8 – 12 May 2017 Holiday Inn Norwich	Becoming an Effective Senior
F Course	24 – 26 May 2017 * Shendish Manor, Apsley	Becoming an Effective Manager
AB Course	8 – 9 June 2017 Central London	Advanced Bookkeeping
C Course	12 – 16 June 2017 Ipswich	Advanced Audit
D Course	31 July – 4 August 2017 Holiday Inn Norwich	Becoming an Effective Senior
A Course	14 – 18 August 2017 Central London	Introduction to Bookkeeping
B Course	21 – 25 August 2017 Central London	Introduction to Auditing
GA Course	7 – 8 September 2017 * Swan Hotel, Lavenham	Senior Managers Effective Team Management
CA Course	13 – 15 September 2017 Central London	A Practical Introduction to UK GAAP
C Course	25 – 29 September 2017 Ipswich	Advanced Audit
E Course	31 October – 3 November 2017* Hydro Hotel Eastbourne	Becoming an Effective Supervisor

**\* Delegates are normally invited to meet for dinner on the evening before the start of the course.**

## **CPD COURSE PROGRAMME**

**The following CPD Courses are running in 2016/2017**

<b>Course</b>	<b>Speaker</b>	<b>Date</b>
A Practical Guide to FRS 102 – What Does It Mean for Me?	Matthew Shaw	Tuesday 27 September 2016
Audit Planning Workshop	Simon Kettlewell	Wednesday 30 November 2016

LLP Introductory / Refresher Course including the new FRS 102 LLP SORP	Matthew Shaw	Tuesday 6 December 2016
Effective Audit Review	Simon Kettlewell	Wednesday 7 December 2016
The future of Small Company Financial Reporting (excluding Micro Entities)	Matthew Shaw	Tuesday 13 December 2016
Micro Entity Accounting and FRS 105 2.00 – 3.30pm	Matthew Shaw	Tuesday 13 December 2016
Assurance Assignments	Andrew Jarvis	Wednesday 7 February 2017
The future of Small Company Financial Reporting (excluding Micro Entities)	Matthew Shaw	Tuesday 21 February 2017
Micro Entity Accounting and FRS 105 2.00 – 3.30pm	Matthew Shaw	Tuesday 21 February 2017
Introduction to Pensions	Andrew Jarvis	Wednesday 22 February 2017
Introduction to SRA Accounts Rules	Mathew Shaw	Tuesday 28 February 2017
A Practical Guide to FRS 102 – What Does It Mean for Me?	Matthew Shaw	Wednesday 1 March 2017
Introduction to Charities	Matthew Shaw	Wednesday 8 March 2017

Please see the HAT website [www.hatgroup.co.uk](http://www.hatgroup.co.uk) for new courses as they are released.

The following additional courses can be run at your office:

#### Skills Courses

Staff Appraisals
Presentation Skills
Effective Business Writing
Interviewing Skills
Meetings and Facilitation
Leadership Skills

## **Audit Courses**

Audit Efficiencies
Audit File Review
Using the Audit Programmes Efficiently and Effectively
Effective Analytical Procedures
Auditing Stock Effectively
Getting Audit Evidence Right
Audit Planning
The Audit of the Profit and Loss Account
Effective Management Letters
Fraud and Error

### **The cost of these courses:**

Half Day (all courses except Leadership Skills) £1,095 plus disbursements, plus VAT

Whole Day £1,995 plus disbursements, plus VAT

## **AUDIT MANUAL AND ANTI MONEY LAUNDERING INDUCTIONS**

HAT Audit Manual and Anti Money Laundering Inductions are held on the first working Monday of each month at the HAT Office. The Audit Manual Inductions run from 9.30am to 1.00pm and the Anti Money Laundering from 2.00 to 4.00pm. The dates for these courses are as follows:

3 October 2016  
7 November 2016  
5 December 2016  
9 January 2017  
6 February 2017  
6 March 2017  
3 April 2017  
8 May 2017  
5 June 2017  
3 July 2017  
7 August 2017  
4 September 2017  
2 October 2017  
6 November 2017  
4 December 2017

**Manual Inductions** - These courses are designed for all audit staff joining your practice who will not attend the HAT B Course. Please note that it is mandatory under Audit Regulations for new staff to be properly inducted into the audit system used.

These courses are free to Full Members and cost £100 plus VAT per delegate for General Practitioner Members. (Non-members will be charged at £135 plus VAT, per delegate). Each course will be held at our office from 9.30 am - 1 pm.

**Anti Money Laundering Training** - These courses are designed for **all** new staff irrespective of their role, including support staff, unless they are due to attend the HAT B Course. It will run between 2.00pm and 4.00pm and is free if the delegate is a trainable head; otherwise a charge of £75 plus VAT per delegate will apply to Members.

(Non-members will be charged at £105 plus VAT per delegate). **Please note that it is a criminal offence not to train all staff in this area.**

Numbers on these courses are limited, so please contact Ellie when someone new joins your practice and she will make the relevant bookings.

If you are unsure whether or not you are entitled to free courses, please email [roger@hatgroup.co.uk](mailto:roger@hatgroup.co.uk)

#### **Caseware Automated Audit System Induction Courses:**

12 September 2016  
10 October 2016  
14 November 2016  
12 December 2016  
16 January 2017  
13 February 2017  
13 March 2017  
10 April 2017  
15 May 2017  
12 June 2017  
10 July 2017  
14 August 2017  
11 September 2017  
9 October 2017  
13 November 2017  
11 December 2017

The Courses will be free to Full Members and the course will run from 9.30 – 4.00pm

#### **OFFICE QUARTERLY MEETINGS**

Two Office Quarterlies are now run every three months to ensure all Members of our General Practitioners Scheme have the opportunity to be personally updated.

The Courses run from 9.30 – 11.00 a.m. and costs £65 + VAT for Members and £95 + VAT for Non Members.

## 2016 Dates:

Quarter 3	22 September 2016
Quarter 4	17 November 2016 & 15 December 2016

## 2017 Dates:

Quarter 1	16 February 2017 & 16 March 2017
Quarter 2	18 May 2017 & 22 June 2017
Quarter 3	20 July 2017 & 21 September 2017
Quarter 4	16 November 2017 & 14 December 2017

Additional office quarterlies will be arranged subject to demand.

All Course Bookings can be made by telephoning, faxing or e-mailing HAT.

## MANN OF MOORGATE EXAMPLE WORKING PAPERS

We have updated our example working papers case study 'Mann of Moorgate Limited' to reflect the updated HAT Audit Manual (January 2015). Although the case study is primarily designed to demonstrate how to use the HAT audit documentation rather than how to evidence the adoption of FRS 102, the revised case study does of course incorporate the requirements of FRS 102 where appropriate. It also provides completed examples of the updated HAT forms regarding team discussions, sample size calculation, going concern and subsequent events.

'Mann of Moorgate' can be downloaded free of charge by members by logging into the members area at [www.hatgroup.co.uk](http://www.hatgroup.co.uk) and opening the 'Example Working Papers (Mann of Moorgate)' folder. If you have any problems accessing this folder, please contact Ellie in the HAT office ([ellie@hatgroup.co.uk](mailto:ellie@hatgroup.co.uk)).

## EXAM RESULTS

Congratulations to the following students who have recently passed exams.

### ADVANCED STAGE JULY 2016

STUDENT	FIRM
Martin Davis	Beavis Morgan LLP
Hannah Fowlie	Bourner Bullock & Co
Anneliese West	Bourner Bullock & Co
Charlie Sampson	FW Smith Riches & Co
Shahan Huq	Jeffreys Henry LLP
Joshua Greenham	Jeffreys Henry LLP
Rachel Swindon	Lewis Golden LLP
Stuart Woolmer	Lewis Golden LLP
Craig Stanton	Rickard Luckin
Jordan Miller	Rickard Luckin



Karim Moualem	Sayers Butterworth LLP
Melinda Rond-Alliston	Simmons Gainsford LLP
Fiona McLurg	Simmons Gainsford LLP
Dean McCaffery	Wilder Coe

**Corporate Reporting (CR) Advanced Paper and  
Strategic Business Management (SBM) Advanced Paper**

STUDENT	FIRM
Daniel Ben-Eliezer	Beavis Morgan LLP
Tom Palmer	Beavis Morgan LLP
Lydia Morgan	Beavis Morgan LLP
Daniel Stone	Beavis Morgan LLP
Charles Bradwell	Jeffreys Henry LLP
Petros Constantinou	Liles Morris LLP
Bhavik Patel	Rawlinson & Hunter LLP
Jabed Ahmed	Simmons Gainsford LLP

**Corporate Reporting (CR) Advanced Paper**

STUDENT	FIRM
Georgina Neve – Tester	Carter Backer Winter LLP

**Strategic Business Management (SBM) Advanced Paper**

STUDENT	FIRM
Abdulkader Mahmood	George Hay & Company
John Bacigalupo	Liles Morris LLP
Jingwen Hu	Rawlinson & Hunter LLP

**Strategic Business Management (SBM) Advanced Paper  
& Advanced Case Study (ACS)**

STUDENT	FIRM
Rajiv Patel	Simmons Gainsford LLP

**ACCA Results**

Please note that HAT do not receive these results and, due to the variety of tutors used, it is very difficult to tabulate all results.

We ask all students to send their results to Ellie, in order to include them in the newsletter.

## FIRMS NEWS

We would also like to extend a warm welcome to all of our new clients.

### **ROOM HIRE AT HAT OFFICES**

Member Firms will be able to hire either the large or small meeting room at the HAT Offices by contacting [Ellie@hatgroup.co.uk](mailto:Ellie@hatgroup.co.uk)

The Small Room, which holds 6 people Board Room style, can be hired by members for £35 per hour, £95 per half day or £190 per full day.

The Large Room, which holds up to 15 people Board Room style can be hired by members for £70 per hour, £190 per half day, £380 per full day.

Both rates include tea, coffee and biscuits. Lunch can be arranged at cost price.

## SOCIAL EVENTS

### **FORTHCOMING SOCIAL EVENTS**

Thursday 29 September 2016	HAT Bowling	Rowans Leisure Centre Finsbury Park
Thursday 20 April 2017	HAT Quiz	Balls Brothers Wine Bar City of London

Details will be sent to all social representatives approximately two months before each event by Ellie.

## HAT NEWSLETTER QUIZ

The winner of the £100 prize for last time's Quiz was Sean Powell of Rickard Luckin.

The answers to the Olympics Quiz were:

1. HELSINKI 1952
2. BERLIN 1936
3. ROME 1960
4. SEOUL 1988
5. SYDNEY 2000
6. AMSTERDAM 1928

- |                 |      |
|-----------------|------|
| 7. MONTREAL     | 1976 |
| 8. ANTWERP      | 1920 |
| 9. MOSCOW       | 1980 |
| 10. MEXICO CITY | 1968 |

**For this month's quiz and a £100 prize our thoughts turn to capital cities you may have visited or may intend visiting in the future. Simply name the capital city of the following countries:**

1. VENEZUELA
2. LATVIA
3. GUYANA
4. TANZANIA
5. ARGENTINA
6. SLOVAKIA
7. VIETNAM
8. BULGARIA
9. MONACO
10. CHILE

Please e-mail [ian@hatgroup.co.uk](mailto:ian@hatgroup.co.uk) or send answers in by 5pm on Thursday 17 November

**GOOD LUCK !**

