

# HAT

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## **NEWSLETTER**

**March 2016**

*Edited By: Ian Atkins*

### **TECHNICAL UPDATE**

Welcome to the Spring Newsletter of 2016, which finds all firms, who are affected by FRS 102, now applying it to their relevant clients. From discussing this with a large number of you, the major problem is the accountancy software which requires a lot of tailoring. The software providers are sending out regular updates to improve the situation. It is essential that the person completing the FRS102 Checklist is given adequate time in Year 1.

We are still busy trying to recruit a 6<sup>th</sup> accountant. Details of the vacancy are still included in this newsletter, if you know anyone who may be interested.

Just to remind you that this year's HAT Quiz, our 27<sup>th</sup>, will take place on Thursday 21 April at Balls Brothers in the City and bookings are now being taken. Please contact Danny as soon as possible to secure your place.

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## **GOVERNMENT CONFIRMS CHANGES TO BE INTRODUCED TO FINANCIAL REPORTING FOR LIMITED LIABILITY PARTNERSHIPS**

The Government has published its response to the consultation into aligning thresholds and requirements for the financial statements and audit of LLPs to those which are going to apply for companies. Its [Press Release](#) (to which a more detailed response is attached) states:

“We will introduce legislation to align the financial reporting regimes for Limited Liability Partnerships (LLPs) and companies, and introduce new ‘micro-entities regimes’ for LLPs and qualifying partnerships.

The changes include:

- Raising thresholds used to determine the size of LLPs;
- Limiting the number of mandatory notes required of small LLPs;
- Giving LLPs the opportunity to use alternative layouts when preparing their profit and loss accounts and balance sheet;
- Allowing small LLPs to prepare an abridged balance sheet and profit and loss account; and
- Permitting the use of the ‘equity method’ in individual LLP statements.”

Regarding the timing of the legislation being laid before Parliament, and becoming effective, the Government response to the consultation states:

“The Government will provide for the early adoption of the revised framework for LLPs, Qualifying Partnerships and groups who still have not agreed and filed their 2015 accounts prior to the regulations coming into force in 2016.”

It therefore appears that the effective date, along with the ability to “early adopt” will be identical for that of companies, but an LLP with an accounting period commencing on or after 1 January 2015 will not be able to early adopt these changes until they have been enacted.

## **COMPANY INFORMATION ON DOCUMENTS**

It is understood that [Companies House has issued guidance](#) regarding the use of company names and registration numbers on documents filed on paper following a legal case where [compensation was paid following a filing error](#).

Documents which vary from the following requirements will be rejected when they are submitted for filing:

- When paper documents are submitted to Companies House, write the full company name and name ending (for example Ltd, Limited, PLC) with the company number;

- Any documents with company names that have spelling errors or variations; and
- Companies House will accept documents missing the word “THE” from a company name, but only where it would usually be found at the beginning.

These requirements do not apply when filing online, as it is necessary to be logged in to the correct company’s online record to be able to file documentation, and as such, errors at Companies House would be unable to arise.

## **LIMITED SCOPE AMENDMENTS TO FAIR VALUE DISCLOSURES IN FRS 102**

The FRC has issued *Amendments to FRS 102 – Fair value hierarchy disclosures*. Their [Press Release](#) states:

“The amendments are responding to issues raised by stakeholders, who have confirmed the benefits they will bring, including reducing the potential costs of compliance with FRS 102 and improving the information available to users.

The amendments more closely align the relevant disclosure requirements with those in IFRS 13 *Fair Value Measurement* and are effective for accounting periods beginning on or after 1 January 2017, with early application permitted. This will mean that entities can apply the changes in financial statements for accounting periods that ended on 31 December 2015, if those financial statements have yet to be approved.

The amendments only apply to financial institutions and retirement benefit plans; other entities applying FRS 102 are unaffected by these amendments.”

## **MAJOR PROJECTS**

- Creation of a “disclosure pack” for companies wishing to early adopt the requirements of FRS 102, Section 1A;
- A minor amendment will be processed to the Property Agents Client Money Manual to ensure that cross references to the underlying requirements remain current; and
- Work will continue on the migration of specialist HAT Manuals onto the Caseware platform.

## **FRC’S THEMATIC REVIEW ~ ENGAGEMENT QUALITY CONTROL REVIEWERS**

The Financial Reporting Council (“FRC”) has issued a [thematic review](#) undertaken by its Audit Quality Review (“AQR”) team on the work performed by engagement quality control reviewers (“EQCR”) in the audit of financial statements.

The FRC is concerned that firms do not maintain a consistently high standard of auditing. Whilst the engagement quality control review process often improves quality they also found evidence in some audits where weaknesses were not identified by the review.

Although the findings relate to the largest audit firms, the principles remain relevant for an EQCR performed in respect of any audit.

In particular, the thematic review highlights that audit firms should consider whether:

- “Their EQCR eligibility criteria include adequate levels of technical expertise, experience and authority for audits of listed entities and / or in specialist sectors, consistent with that required by the individual signing the audit report;
- Their processes can be improved for the EQCR to evaluate whether they have maintained their objectivity throughout the audit so that any potential threats are identified, considered and safeguarded. It should be clear to the Audit Committee that the EQCR is not a member of the audit team but part of the firm’s quality control processes;
- Actions are needed to ensure that on all audits the EQCR’s involvement is timely and effective in maintaining audit quality and that matters identified by the EQCR are appropriately addressed; and
- The evidence of the EQCR’s review and challenge requires improvement to meet the increased requirements of the EU Audit Regulation and Directive.”

## **NON-FINANCIAL REPORTING DIRECTIVE**

The Department for Business, Innovation and Skills (“BIS”) are currently consulting on the [introduction of the non-Financial Reporting Directive into UK law](#). In summary, they state:

“We want industry views on how we should implement the requirements in the [EU Non-Financial Reporting Directive \(2014/95/EU\)](#) into UK law. This amends [Directive 2013/34/EU](#) and requires certain companies, with more than 500 employees, to disclose information in their management reports about their:

- Policies;
- Environmental risks;
- Social and employee situation;
- Respect for human rights;
- Anti-corruption and bribery issues; and
- Diversity in their board of directors.

This will provide investors and other stakeholders with a more comprehensive view of a company’s performance.”

The consultation states that the UK must transpose the provisions in the Directive into UK law by 6 December 2016, with a view applying these regulations to reporting years beginning on or after 1st January 2017. One of the specific questions in the consultation is whether these disclosures should be either in their Annual Report and Accounts or in a separate non-financial statement.

## **CHARITIES SORP UPDATE BULLETIN**

[Update Bulletin 1](#) has been issued to the Charities SORP (FRS 102), which updates the Charities SORP (FRS 102) and withdraws the Charities SORP (FRSSE) with effect from periods commencing 1 January 2016. The change to the FRS 102 SORP may be adopted from periods commencing 1 January 2015 (but if any changes are adopted, all must be).

There are several changes which are set out in Update Bulletin 1, but the important ones are:

- Definition of a ‘larger’ charity is reduced from one which is audit exempt to one with income less than £500,000 (thus bringing disclosure thresholds broadly back to where they were before limits went up in March 2015); and
- Exempting charities which are not ‘larger’ from the need to prepare a Statement of Cash Flows.

Therefore it is even more sensible for small charities (with income less than £500,000) to ignore the FRSSSE SORP, as they can early adopt the changes and avoid presenting a Cash Flow Statement.

## **CHARITY COMMISSION ISSUES GUIDANCE ON GRANTS TO NON-CHARITIES**

The Charity Commission has issued guidance for trustees of charities wanting to make grants to non-charitable organisations. Its [Press Release](#) states:

“The guidance brings together existing Charity Commission guidance that sets out the key principles that trustees must follow when making decisions about grant funding non-charitable organisations. It complements the Charity Commission’s existing guidance for charities on working with other charities.

The guidance explains that, while only trustees can decide how best to further their charitable objectives, they must be able to show how any grant to another organisation (whether it’s a charity or not) furthers their charity’s purposes. A charity can only make grants for activities that in principle it could carry out itself. Trustees must also comply with the powers and restrictions in their charity’s governing document and ensure that the recipient of the grant understands and agrees the aim of the grant, how this is expected to further your charity’s purposes, and what the grant can and can’t be used for.

Trustees have clear responsibilities when deciding where their funding goes, but it is particularly important that they recognise any risks that come with making grants to non-charitable organisations. This is why due diligence and risk assessment are so important. The number of charities that might want to consider grants to non-charitable organisations is likely to be a small proportion of the sector. But for those that do, this guidance will be essential reading.”

The guidance explains that trustees should:

- “Make sure they understand their own charity’s purposes;
- Have appropriate governance systems and procedures in place for making decisions about grants;
- Take reasonable steps to assess risks and carry out an appropriate process of assurance (or due diligence) on the organisation;
- Ensure that the organisation receiving the grant understands their charity’s purposes and their boundaries;
- Be aware that they remain responsible for grant decisions even if decisions are delegated, and understand where extra care may be needed;
- Set appropriate grant conditions and ensure that the organisation understands and accepts them;
- Put appropriate monitoring arrangements in place; and
- Know what to do if things go wrong.”

## **UPDATED CHARITY COMMISSION GUIDANCE ON GIFT AID FROM TRADING SUBSIDIARIES**

The Charity Commission has reissued its guidance booklet CC35, “[Trustees, trading and tax: how charities may lawfully trade](#)”. The main reason for the amendment is to issue new guidance on the transfer of profits from a trading subsidiary to the parent charity, following the withdrawal of previous guidance in 2014. The revised guidance (which applies for accounting periods commencing on or after 1 April 2015) states:

**“Can trustees expect their charity’s wholly-owned trading subsidiary to always Gift Aid all the profits shown in the profit and loss account to its parent charity?”**

No. Company law makes it unlawful for any company to make distributions in excess of distributable profits. If the accounting profit is higher than the value calculated for distributable profits, only the lower figure can be paid across under Gift Aid.

A consequence of this is that when the taxable profits of the trading subsidiary are greater than its distributable profits, the trading subsidiary may have a tax liability. [HMRC’s guidance on charities and trading](#) contains advice on the tax treatment of this issue.

Parent charities with wholly-owned trading subsidiaries must bring their operations into compliance with this revised position for any accounting period starting on or after 1 April 2015. Where wholly-owned trading subsidiaries have previously paid a higher figure of accounting profit under gift aid, they may need to take advice from a suitably qualified professional adviser on how to proceed.

The Institute for Chartered Accountants in England and Wales (ICAEW) has issued a ‘technical release’ [Guidance on donations by a company to its parent charity \[TECH 16/14BL\]](#) which provides a more detailed explanation. It is based on legal advice provided to them.

ICAEW’s technical release also provides guidance on potential ways of addressing likely accounting issues that may arise when rectifying the position. This includes an option to write off all or part of a loan made to a wholly-owned trading subsidiary in connection with this situation. If trustees are considering this option, they would need to be able to show that:

1. The decision is genuinely in the charity’s interests, using the principles in ‘[It’s your decision](#)’;
2. The only purpose of the write-off is to rectify a technical problem resulting from the need to align the arrangements with this clarified company law position;
3. The relationship with the trading subsidiary is itself a legitimate and justifiable arrangement that is clearly operating in the charity’s interests;
4. There has not been a previous history of the writing-off of loans advanced by the charity to its trading subsidiary due to the subsidiary’s non-performance in repaying loans; and
5. The trading subsidiary is otherwise financially viable and a going concern.

If the conditions listed are fulfilled then trustees do not need to seek any waiver or prior agreement from the commission. If these conditions are not all fulfilled then the commission will not issue any waiver or approval except under the most exceptional circumstances and only after the trustees have taken professional advice and made a case outlining all relevant facts including a reasoned justification for their request.”

***Important Note***

*With regards to the technical articles in this newsletter, every care has been taken by HAT in the preparation of these articles, HAT does not guarantee the accuracy or veracity of any information or opinions. No responsibility for loss occasioned to any person acting or refraining from acting as a result of material contained within these articles can be accepted by the editor, HAT, its officers or employees.*

**TECHNICAL MEMORANDUMS**

Here is a list of Technical Memorandums issued this year; please let us know if you have not received any of them.

<b>Memo</b>	<b>Date</b>	<b>Subject</b>
01/16	15 January 2016	IFRS Disclosure Checklists
02/16	25 January 2016	SRA Accountants’ Reports Requirements
03/16	15 February 2016	Revision to the FRS 102 Charity SORP
04/16	15 February 2016	HAT Registered Social Housing Providers Manual – January 2015

05/16	17 February 2016	HAT Not for Profit Manual – January 2015
06/16	29 February 2016	HAT Pension Schemes Manual – January 2015
07/16	29 February 2016	Excel Version of the HAT Audit Manual – January 2015
08/16	1 March 2016	Micro-Entities (FRS 105)
09/16	9 March 2016	Amendment to HAT Charity SORP Disclosure Checklist (FRS 102)

## HAT MANUALS

<b>Manual</b>	<b>Last Updated</b>	<b>Additional information</b>
SRA Accounts Rules 2011 Manual	November 2015	The whole manual is referenced November 2015
Anti Money Laundering Procedures Manual	October 2013	The whole manual is referenced October 2013
FCA Client Assets Reports Manual	March 2015	The whole manual is referenced March 2015
Property Agents' Client Money Assignments Manual	March 2013	The whole manual is referenced March 2013
Groups Manual	October 2012	The whole manual is referenced October 2012 *
Groups Manual THIS MANUAL IS TO BE USED FOR ACCOUNTING PERIODS BEGINNING ON OR AFTER 1 JANUARY 2015	January 2015	The whole manual is referenced January 2015
Registered Social Housing Providers Manual	October 2014	The whole manual is referenced October 2014
Registered Social Housing Providers Manual THIS MANUAL IS TO BE USED FOR ACCOUNTING PERIODS BEGINNING ON OR AFTER 1 JANUARY 2015	January 2015	The whole manual is referenced January 2015
Pensions Manual	November 2012	The whole manual is referenced November 2012 *
Pensions Manual THIS MANUAL IS TO BE USED FOR ACCOUNTING PERIODS BEGINNING ON OR AFTER 1 JANUARY 2015	January 2015	The whole manual is referenced January 2015
Charity Manual	March 2014	The whole manual is referenced March 2014

Charity Manual THIS MANUAL IS TO BE USED FOR ACCOUNTING PERIODS BEGINNING ON OR AFTER 1 JANUARY 2015	January 2015	The whole manual is referenced January 2015
Non Charitable Not for Profit Entities Manual	August 2014	The whole manual is referenced August 2014
Non Charitable Not for Profit Entities Manual THIS MANUAL IS TO BE USED FOR ACCOUNTING PERIODS BEGINNING ON OR AFTER 1 JANUARY 2015	January 2015	The whole manual is referenced January 2015
LLP Manual	October 2012	The whole manual is referenced October 2012 *
LLP Manual THIS MANUAL IS TO BE USED FOR ACCOUNTING PERIODS BEGINNING ON OR AFTER 1 JANUARY 2015	January 2015	The whole manual is referenced January 2015
Audit and Accountancy Manual	September 2013	The whole manual is referenced September 2013 *
Audit Manual THIS MANUAL IS TO BE USED FOR ACCOUNTING PERIODS BEGINNING ON OR AFTER 1 JANUARY 2015	January 2015	The whole manual is referenced January 2015
Academies Audit Manual	August 2015	The whole manual is referenced August 2015
Audit Procedures Manual	July 2012	The whole manual is referenced July 2012
Practice Assurance Manual	April 2014	The whole manual is referenced April 2014
Non – Audit Assignment Manual	March 2014	The whole manual is referenced March 2014
Non – Audit Assignment Manual THIS MANUAL IS TO BE USED FOR ACCOUNTING PERIODS BEGINNING ON OR AFTER 1 JANUARY 2015	January 2015	The whole manual is referenced January 2015
Audit & Accountancy Manual Ireland	September 2013	The whole manual is referenced September 2013
Audit & Accountancy Manual Ireland THIS MANUAL IS TO BE USED FOR ACCOUNTING PERIODS BEGINNING ON OR AFTER 1 JANUARY 2015	January 2015	The whole manual is referenced January 2015
Non Audit Assignment Manual Ireland	January 2015	The whole manual is referenced January 2015
Anti Money Laundering Manual Ireland	December 2012	The whole manual is referenced December 2012

Audit Procedures Manual Ireland	July 2012	The whole manual is referenced July 2012
Audit & Accountancy Manual Gibraltar	September 2013	The whole manual is referenced September 2013
Audit & Accountancy Manual Gibraltar	January 2015	The whole manual is referenced January 2015
Anti Money Laundering Gibraltar	December 2012	The whole manual is referenced December 2012
Audit Procedures Manual Gibraltar	July 2012	The whole manual is referenced July 2012

\* Please note that the Audit reports in these Manuals were subsequently updated by Technical Memo 15/13, and the attachments to this Memo should have been dropped in to the Manual. Therefore the date of the Audit report will be 11/13, whereas the rest of the Manual will be dated as above.

**DUE TO THE LARGE NUMBER OF UPDATES CURRENTLY BEING PROCESSED: TO ENSURE THE MANUAL YOU ARE USING IS COMPLETELY UP TO DATE, YOU CAN DOWNLOAD AT ANY TIME FROM THE HAT WEBSITE THE CURRENT VERSION OF THE RESPECTIVE MANUAL.**

If you would like a copy of any of the manuals please contact HAT. Full Member firms receive all manuals free. Members of the General Practitioners Scheme receive the Audit and Accountancy Manual free and all of the other manuals at a substantial discount.

A full price list is available from HAT and is also published on our Website.

Please note Irish & Gibraltarian Manuals are only sent out if requested and are free to all Full Members. Full prices are available on request from Roger.

## HAT COURSES

If you feel that any of these courses may be relevant to your professional development, please talk to your training partner. Bookings can be made through any member of the HAT team.

### **2016 COURSE PROGRAMME**

Course	Date / Venue	Subject
GA Course	27 – 29 April 2016 <b>NEW</b> Swan Hotel, Lavenham <b>VENUE</b>	Effective Team Management
D Course	16 – 20 May 2016 Holiday Inn Norwich	Seniors Course
F Course	7 – 10 June 2016 Shendish Manor, Apsley	Managers Course
C Course	13 – 17 June 2016 Holiday Inn, Ipswich	Advanced Audit & Accountancy
AB Course	14 – 15 July 2016 Central London	Advanced Bookkeeping
D Course	8 – 12 August 2016 Holiday Inn Norwich	Seniors Course

A Course	15 – 19 August 2016 Central London	Introduction to Bookkeeping
B Course	22 – 26 August 2016 Central London	Introduction to Auditing
CA Course	14 – 16 September 2016 Central London	A Practical Introduction to UK GAAP
E Course	18 – 21 October 2016 Hydro Hotel Eastbourne	Supervisors Course
C Course	31 October – 4 November 2016 Belstead Brook Hotel Ipswich	Advanced Audit & Accountancy

## CPD COURSE PROGRAMME

**The following CPD Courses are running in 2016**

<b>Course</b>	<b>Speaker</b>	<b>Date</b>
Charities FRS102 Update	Matthew Shaw	Tuesday 12 April 2016
SRA Accounts Rules Update	Matthew Shaw	Thursday 14 April 2016
A Practical Guide to FRS 102 – What Does it Mean for Me?	Matthew Shaw	Tuesday 7 June 2016
Future of Small Company Reporting	Matthew Shaw	Tuesday 21 June 2016
A Practical Guide to FRS 102 – What Does it Mean for Me?	Matthew Shaw	Tuesday 27 September 2016
Micro Entities and FRS 105	Matthew Shaw	Tuesday 18 October 2016
Audit Planning Workshop	Simon Kettlewell	Wednesday 30 November 2016
LLP Introductory / Refresher Course including the new FRS 102 LLP SORP	Matthew Shaw	Tuesday 7 December 2016

**The Full 2016/17 CPD Course Programme will be issued in September.**

**Please see the HAT website [www.hatgroup.co.uk](http://www.hatgroup.co.uk) for new courses as they are released.**

**The following additional courses can be run at your office:**

## **Skills Courses**

Staff Appraisals
Presentation Skills
Effective Business Writing
Interviewing Skills
Meetings and Facilitation
Leadership Skills

## **Audit Courses**

Audit Efficiencies
Audit File Review
Using the Audit Programmes Efficiently and Effectively
Effective Analytical Procedures
Auditing Stock Effectively
Getting Audit Evidence Right
Audit Planning
The Audit of the Profit and Loss Account
Effective Management Letters
Fraud and Error

### **The cost of these courses:**

Half Day (all courses except Leadership Skills) £1,095 plus disbursements, plus VAT

Whole Day £1,995 plus disbursements, plus VAT

## **AUDIT MANUAL AND ANTI MONEY LAUNDERING INDUCTIONS**

HAT Audit Manual and Anti Money Laundering Inductions are held on the first working Monday of each month at the HAT Office. The Audit Manual Inductions run from 9.30am to 1.00pm and the Anti Money Laundering from 2.00 to 4.00pm. The dates for these courses are as follows:

4 April 2016  
9 May 2016  
6 June 2016  
4 July 2016  
1 August 2016  
5 September 2016  
3 October 2016  
7 November 2016  
5 December 2016

**Manual Inductions** - These courses are designed for all audit staff joining your practice who will not attend the HAT B Course. Please note that it is mandatory under Audit Regulations for new staff to be properly inducted into the audit system used.

These courses are free to Full Members and cost £100 plus VAT per delegate for General Practitioner Members. (Non-members will be charged at £135 plus VAT, per delegate). Each course will be held at our office from 9.30 am - 1 pm.

**Anti Money Laundering Training** - These courses are designed for **all** new staff irrespective of their role, including support staff, unless they are due to attend the HAT B Course. It will run between 2.00pm and 4.00pm and is free if the delegate is a trainable head; otherwise a charge of £75 plus VAT per delegate will apply to Members.

(Non-members will be charged at £105 plus VAT per delegate). **Please note that it is a criminal offence not to train all staff in this area.**

Numbers on these courses are limited, so please contact Danny when someone new joins your practice and she will make the relevant bookings.

If you are unsure whether or not you are entitled to free courses, please email [roger@hatgroup.co.uk](mailto:roger@hatgroup.co.uk)

#### **Caseware Automated Audit System Induction Courses:**

11 April 2016  
16 May 2016  
13 June 2016  
11 July 2016  
12 September 2016  
10 October 2016  
14 November 2016  
12 December 2016

The Courses will be free to Full Members and the course will run from 9.30 – 4.00pm

#### **OFFICE QUARTERLY MEETINGS**

Two Office Quarterlies are now run every three months to ensure all Members of our General Practitioners Scheme have the opportunity to be personally updated.

The Courses run from 9.30 – 11.00 a.m. and costs £65 + VAT for Members and £95 + VAT for Non Members

## **2016 Dates:**

Quarter 2	19 May 2016 & 16 June 2016
Quarter 3	21 July 2016 & 22 September 2016
Quarter 4	17 November 2016 & 15 December 2016

Additional office quarterlies will be arranged subject to demand.  
All Course Bookings can be made by telephoning, faxing or e-mailing HAT.

## **MANN OF MOORGATE EXAMPLE WORKING PAPERS**

We have updated our example working papers case study 'Mann of Moorgate Limited' to reflect the updated HAT Audit Manual (January 2015). Although the case study is primarily designed to demonstrate how to use the HAT audit documentation rather than how to evidence the adoption of FRS 102, the revised case study does of course incorporate the requirements of FRS 102 where appropriate. It also provides completed examples of the updated HAT forms regarding team discussions, sample size calculation, going concern and subsequent events.

'Mann of Moorgate' can be downloaded free of charge by members by logging into the members area at [www.hatgroup.co.uk](http://www.hatgroup.co.uk) and opening the 'Example Working Papers (Mann of Moorgate)' folder. If you have any problems accessing this please contact Danny in the HAT office ([danny@hatgroup.co.uk](mailto:danny@hatgroup.co.uk)).

## **EXAM RESULTS**

### **ACCA Results**

Please note that HAT do **not** receive these results and, due to the variety of tutors used, it is very difficult to tabulate all results.

We ask all students to send their results to Danny, in order to include them in the newsletter.

## **FIRMS NEWS**

We would also like to extend a warm welcome to all of our new clients.

## **VACANCY AT HAT FOR AN ADDITIONAL ACCOUNTANT**

### **TECHNICAL & TRAINING ADVISOR**

**HOLBORN ACCOUNTANCY TUITION LIMITED  
(T/A THE HAT GROUP OF ACCOUNTANTS)**

**£65K (slight increase negotiable, dependent on the individual's experience)  
LONDON**

HAT is a training consortium, providing an audit methodology and associated training and support to over 300 firms of accountants, from members of the Accountancy Magazine's top 50 to Sole Practitioners. Established for 40 years, we pride ourselves on providing a personal service to all of our clients and maintaining the highest level of technical knowledge in the areas of audit, financial reporting and associated compliance.

Due to our continued expansion we are now looking for a full-time Technical and Training Advisor. This client facing role is at the centre of the small and friendly HAT technical team and reports directly to the Managing Director. The successful candidate will have a significant degree of autonomy and will help provide the following services to our clients:

- Advice on our Technical Helpline covering UK GAAP and IFRS; Auditing Standards, Ethical issues, Company Law and specialist areas (including Charities, Pensions, SRA Accounts Rules and FCA);
- Carrying out quality control cold file reviews on audit and non-audit files and producing a detailed report and verbal debriefs for the practice;
- Preparing Quarterly Updates
- Presenting on Student Courses
- Presenting CPD Courses
- Carrying out engagement quality control reviews (EQCR)s and liaising with the practice to resolve any issues;
- Writing and updating Technical Manuals;
- Developing and writing CPD Courses to be presented by other members of the team;
- Developing IFRS support for HAT firms;
- Involvement with updating and maintaining HAT computerised audit documentation; and
- Other ad hoc duties as necessary.

As part of the role the successful candidate will have the opportunity to develop strong relationships with our key clients and help build and expand the business going forward, with the ultimate aim of becoming a Director of the Company.

***Note that candidates will need to:***

- *Hold, or be eligible to obtain, a Practising Certificate with a CCAB body;*
- *Have good inter-personal skills, and be comfortable meeting with, and talking to accountancy firms;*
- *Be willing to visit client firms, which are located throughout Great Britain (although primarily within a 50 mile radius of London);*
- *Be able to present material in a confident and interesting manner and*
- *Be competent using IT, in particular, Microsoft Office products.*

Anyone interested in this role should send their CV in strictest confidence to [ian@hataudit.demon.co.uk](mailto:ian@hataudit.demon.co.uk)

## ROOM HIRE AT HAT OFFICES

Member Firms will be able to hire either the large or small meeting room at the HAT Offices by contacting [Danny@hatgroup.co.uk](mailto:Danny@hatgroup.co.uk)

The Small Room, which holds 6 people Board Room style, can be hired by members for £30 per hour, £70 per half day or £125 per full day. Non-member prices are £60 per hour, £150 per half day, £250 per full day.

The Large Room, which holds up to 15 people Board Room style can be hired by members for £40 per hour, £100 per half day, £185 per full day. Non-member prices are £70 per hour, £175 per half day, £350 per full day

Both rates include tea, coffee and biscuits. Lunch can be arranged at cost price.

## SOCIAL EVENTS

### FORTHCOMING SOCIAL EVENTS

Thursday 21 April 2016	HAT Quiz	Balls Brothers Wine Bar, City of London
Thursday 29 September 2016	HAT Bowling	Rowans Leisure Centre Finsbury Park

Details will be sent to all social representatives approximately two months before each event by Danny.

## HAT NEWSLETTER QUIZ

The winner of the Films Quiz £100 prize was Caroline Otterheim of Simmons Gainsford.

The Answers were:

1. THE FILM 'THE DA VINCI CODE' WAS BASED ON WHOSE BESTSELLING BOOK? **DAN BROWN**
2. WHO WAS THE DIRECTOR OF THE FILM 'LOVE ACTUALLY'? **RICHARD CURTIS**
3. WHICH ACTOR PLAYS THE PART OF HUGH GLASS IN 'THE REVENANT'? **LEONARDO DICAPRIO**

4. WHO COMPOSED THE MUSIC FOR THE FILM 'THE SOUND OF MUSIC'?  
**RODGERS & HAMMERSTEIN**
5. WHICH ACTOR PLAYS THE PART OF R.L. STINE IN THE 'GOOSEBUMPS' FILM?  
**JACK BLACK**
6. THE FILM OF 'THE THORNBIRDS' IS SET IN WHICH COUNTRY?  
**AUSTRALIA**
7. WHICH ACTOR PLAYS THE PART OF LESTER BURNHAM IN 'AMERICAN BEAUTY'?  
**KEVIN SPACEY**
8. IN WHICH YEAR WAS THE FILM 'GROUNDHOG DAY' RELEASED? **1993**
9. WHO DIRECTED THE FILM 'SHAWSHANK REDEMPTION'?  
**FRANK DARABONT**
10. WHICH ACTOR PLAYS THE PART OF SERGEANT WILSON IN THE NEW 'DAD'S ARMY' FILM?  
**BILL NIGHY**

**THIS MONTH'S QUIZ FOR A £100 PRIZE:**

For this Quiz we have turned our thoughts to Springtime, which may mean getting out and about in the warmer weather. Simply solve the ten anagrams below of historic buildings which you can visit in England.

1. FATHERING CALM SLAM
2. QUO BEECH USE
3. NOTIFY SAUNA EBB
4. BOOKCASES RELIC ART
5. TACKLER HERO CAP
6. SHAKE TOLL LEND
7. ONWARDS MAD NODE
8. OUTCOME SUN HEAT
9. NASTY LINK COG
10. FRIENDLIEST CANALS

Please e-mail [ian@hatgroup.co.uk](mailto:ian@hatgroup.co.uk) or send your answers in by Friday 27 May.

**GOOD LUCK !**

