



MEMORANDUM

To: Technical Representatives
From: Roger Morris
Date: 10 August 2015
Ref: TM 09/15

HAT LLP MANUAL ~ JANUARY 2015

The HAT LLP Manual is used in conjunction with the HAT Audit Manual and the HAT Non-Audit Assignments Manual when preparing / auditing the financial statements for an LLP.

In view of the changes happening to UK GAAP for accounting periods commencing on or after 1 January 2015, the LLP Statement of Recommended Practice (SORP) has also been reissued. The revised SORP also applies for accounting periods commencing on or after 1 January 2015, unless the LLP is early adopting either FRS 102 or the FRSSE (effective January 2015). This Manual should therefore be utilised in the period in which the LLP first applies FRS 102 or the FRSSE (effective January 2015).

The main changes from the HAT LLP Manual ~ October 2012 are:

- Inclusion of a “Critical Review of the Financial Statements” Checklist;
- Inclusion of a non-audit letter of representation; and
- Reflecting a number of changes which have been incorporated into the HAT Audit Manual / Non-Audit Assignments Manual ~ January 2015, including:
 - Updating all technical references to reflect the new Standards which apply;
 - Creation of letter of engagement “appendices”; and
 - Guidance included in the introductory text of the letters of representation.

We are always pleased to receive feedback on our manuals. If you have any comments on this Manual then please email roger@hatgroup.co.uk.

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