

# HAT

Group of Accountants

## MEMORANDUM

**To:** Technical Representatives  
**From:** Roger Morris  
**Date:** 9 July 2015  
**Ref:** TM 08/15

### **HAT NON-AUDIT ASSIGNMENTS MANUAL ~ JANUARY 2015**

The FRSSE (effective April 2008) is being replaced by the FRSSE (effective January 2015) for accounting periods commencing on or after 1 January 2015.

The HAT Non-Audit Assignments Manual has been updated, with the entire Manual being dated January 2015, to reflect the commencement date of accounting periods to which the Manual relates. Also, note that the FRSSE (effective January 2015) is being replaced by FRS 102 (with relevant disclosure requirements being included within Section 1A of that Standard) for accounting periods commencing on or after 1 January 2016. This Manual does not reflect those requirements, nor does it reflect either amendments to company size criteria or the introduction of FRS 105 for micro-entities, both of which are expected to be effective on the same date (which may be early adopted for periods commencing on or after 1 January 2015).

The main changes from the HAT Non-Audit Assignments Manual ~ March 2014 are:

- Reflecting the maximum “goodwill write off period”, when the estimated useful life cannot be reliably measured, as being five years;
- Amending all “FRSSE” references to read, “effective January 2015”; and
- Reflecting a number of changes which have been incorporated into the HAT Audit Manual ~ January 2015, including:
  - Transfer consideration of contingencies and financial commitments from the N section to the L section of the working papers;
  - Creation of letter of engagement “appendices”;
  - Additional clarity of documentation for the staff briefing; and
  - Guidance included in the introductory text of the letters of representation.

Unless it is intended to early-adopt the requirements of the FRSSE (effective January 2015), this Manual should only be used for accounting periods commencing between 1 January and 31 December 2015.

We are always pleased to receive feedback on our manuals. If you have any comments on this Manual then please email [roger@hatgroup.co.uk](mailto:roger@hatgroup.co.uk).

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