HAT
YOUR COMPLIANCE PARTNER

MEMO 11/26

To: Subscribers of the methodology
From: Simon Kettlewell
Date: 2 October 2026

UPDATE TO THE HAT LLP METHODOLOGY: 2026 UPDATE

The HAT LLP Methodology has been updated as part of the annual update cycle. The new version is referred to as "LLP - 2026 Update".

There are two main drivers of change: the introduction of FRS 102 (September 2024) and the revisions to the LLP SORP, both of which are effective for periods commencing on or after 1 January 2026 (so typically 31 December 2026 year ends).

The impact of these revisions on the documentation in the LLP Methodology is relatively minor, other than in respect of disclosures:

- The revisions to the LLP SORP introduce additional disclosure requirements, particularly for small LLPs. For consolidated LLP's, clarification has been added over the presentation of members interests in the consolidated P&L.

- The revisions to FRS 102 make substantial amendments to the disclosure requirements for all entities.

Therefore, the disclosure checklists within the LLP methodology have seen substantial amendments. Where documents have been amended in this update, the right hand side footer states 09/26.

The updated LLP Methodology should be used for any accounting period commencing on or after 1 January 2026. For periods commencing prior to this, the HAT LLP Methodology (July 2024) should still be used.

In addition, the Proforma Docs folder has been updated. This includes an updated Engagement letter cover letter and an updated Terms of Business template. The Terms of Business template has seen the most significant amendments, being made to the limitation of liability clauses and the introduction of a section related to the use of Artificial Intelligence.

Users should download the Methodology and Proforma docs IN FULL from the members area of our website.

For firms using CaseWare and BrightWorkpapers, these changes will (where relevant) be reflected in forthcoming updates of their packs which will be issued in due course.

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We are always pleased to receive feedback on our methodologies; if you have any comments, please email simon@hatgroup.co.uk