HAT
YOUR COMPLIANCE PARTNER

MEMO 05/26

To: Subscribers of the methodology
From: Simon Kettlewell
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FRS 102 (SEPTEMBER 2024) – DISCLOSURE CHECKLISTS

The revised FRS 102 (September 2024 edition) is mandatory for entities with accounting periods commencing on or after 1 January 2026, and therefore typically will be applied for 31 December 2026 year ends and onwards.

However, it is acknowledged that there will be some entities with short accounting periods, as well as those wishing to early adopt the new version of the Standard.

With this in mind, we have released the updated suite of disclosure checklists for corporate entities which will be included in the upcoming update to the Audit methodology.

It must be noted that these checklists are relevant for periods commencing on or after 1 January 2026 and therefore reflect the disclosure requirements effective **from that date**, including in respect of the front end reporting. If the checklists are being used for early adopters of the FRS 102 Revisions with an accounting period start date of before 1 January 2026, reference will need to be made to prior versions of the checklists in relation to front end reporting requirements.

It is expected that legislation will be passed in early 2026 to remove the need for a Directors Report with certain information relocated elsewhere, and to exempt certain entities from the need to produce a Strategic Report, At the time of releasing this checklist, the legislation has not been passed. Users must ensure that they check whether any updates to legislation have been issued which affect the front end reporting.

The updated disclosure checklists can be found in a 'top level' folder in the members area of our website, accessible here: https://hatgroup.sharefile.com/

These checklists will not be included in Caseware and MyWorkpapers until the updated methodology is released.

We are always pleased to receive feedback on our methodologies; if you have any comments, please email simon@hatgroup.co.uk